

STATEMENT

OF

ANNUAL FINANCIAL AND OPERATING INFORMATION
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

TOWN OF SOUTHOLD

SUFFOLK COUNTY, NEW YORK

DATED: JUNE 20, 2019



**TOWN OF SOUTHOLD
SUFFOLK COUNTY, NEW YORK**

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Jill M. Doherty
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William P. Ruland

Kristie Hansen-Hightower, CPA, Town Comptroller
Elizabeth A. Neville, Town Clerk
Vincent M. Orlando, Superintendent of Highways
William Duffy, Esq., Town Attorney
George R. Sullivan, Receiver of Taxes

* * *

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**STATEMENT OF ANNUAL FINANCIAL
AND OPERATING INFORMATION**

**TOWN OF SOUTHOLD
SUFFOLK COUNTY, NEW YORK**

The material set forth herein, including the cover page, has been prepared by the Town of Southold, Suffolk County, New York (the "Town", the "County", and the "State", respectively) in connection with its obligation to prepare and submit such material in accordance with the Continuing Disclosure Undertakings and the Official Statements having been prepared in connection with the sale and issuance of the following outstanding bond issues:

\$ 3,000,000	Fishers Island Ferry District Serial Bonds - 2005
\$14,650,000	Public Improvement Serial Bonds - 2007
\$ 8,850,000	Public Improvement Serial Bonds - 2008
\$ 5,283,000	Public Improvement Serial Bonds - 2009
\$ 2,125,000	Refunding Serial Bonds ó 2009
\$13,175,000	Public Improvements Serial Bonds ó 2011
\$ 9,020,000	Refunding Serial Bonds ó 2015
\$20,290,000	Refunding Serial Bonds ó 2016

THE TOWN

There follows in this Statement a brief description of the Town, together with certain information concerning its economy and governmental organization, its indebtedness, current major revenue sources and expenditures and general and specific funds.

General Information

The Town, with a land area of 54.5 square miles, is located in eastern Suffolk County on the north fork of Long Island. Settlement took place in 1640. The Village of Greenport is located wholly within the Town. The Town also includes the area of Fishers Island which is located approximately twelve miles east of the mainland. Fishers Island is accessible only by water or air. There is also ferry service operating between Orient Point and New London, Connecticut.

The Town is primarily a rural resort area with substantial shopping facilities available at Greenport, at various shopping centers within the Town, and at Riverhead just to the west. Commercial and professional services are available principally in the hamlets of Cutchogue, Mattituck, Southold and the Village of Greenport.

Agriculture has been a major industry in the Town since its origins. In recent years, farm crops have gradually evolved from basic production to nursery crops including shrubs, sod, potted plants and other ornamentals. A substantial portion of these products are shipped by ferry across Long Island Sound for distribution throughout New England. A number of vineyards have been established and wine-making is an important industry.

Southold has both a hospital (Eastern Long Island Hospital) and a life care facility (Peconic Landing). The life care facility recently completed a \$44 million expansion to its 144-acre site located on the Long Island Sound. Both are significant employers in the Town.

Southold is also a major tourist destination. Traditionally, the Town has been a summer resort area utilizing the bays, inlets, Long Island and Block Island Sounds. However, new venues and attractions have substantially increased the tourism season early in the spring well into the fall.

The main highways in the Town are New York State Route 25 and the North Road. Rail transportation is provided by the Long Island Rail Road with stations at Mattituck, Southold and Greenport. Ferry service is also available between Orient Point, east of Greenport, and New London, Connecticut as well as from Greenport to Shelter Island. Bus service is provided by the County of Suffolk.

Electric service is provided by PSEG Long Island; gas service is provided by National Grid. Fire protection is the responsibility of volunteer fire and fire protection districts. The Town provides its own police protection. In the Village of Greenport, electric service and fire protection are provided by the Village.

Government

Subject to the provisions of the State Constitution, the Town operates pursuant to the Town Law, the General Municipal Law, the Local Finance Law, other laws generally applicable to the Town, and any special laws specifically applicable to the Town. Under such laws, there is no authority for the Town to have a charter, but pursuant to the Town Law and other laws generally applicable to home rule, the Town may from time to time adopt local laws which do not conflict with existing laws as enacted by the State.

The legislative power of the Town is vested in the Town Board, which consists of five members, elected for a term of four years, including the Supervisor, who is the chief executive officer of the Town, elected for a term of four years. Such terms are staggered such that two or three councilpersons are elected every two years. All the Town Board members are elected at large and there is no limitation to the number of terms each may serve.

Six independently governed school districts are located wholly or partially within the Town, which rely on their own taxing powers granted by the State to raise revenues. The school districts use the Town's assessment roll as their basis for taxation of property located within the Town.

Employees

The Town provides services through approximately 210 union and 57 non-union employees. The Town also employed 60 seasonal employees during 2018.

The following table presents the number of employees represented by organized labor, the names of the unions and the contract expiration dates.

	<u>Approximate Membership</u>	<u>Date Contract Expires</u>
Civil Service Employees Association	160	12/31/2019
Police Benevolent Association	50	12/31/2020

^a. Contract in negotiation

ECONOMIC AND DEMOGRAPHIC INFORMATION

Population Characteristics

The Town has had a population trend, as compared to the County and the State, as indicated below:

<u>Year</u>	<u>Town of Southold</u>	<u>Suffolk County</u>	<u>State of New York</u>
1990	19,836	1,321,977	17,990,455
2000	20,599	1,419,369	18,976,457
2010	23,175	1,518,475	19,378,102
2017	22,241	1,497,595	19,798,228

Source: U.S. Bureau of the Census.

Income Data

	Per Capita Money Income			
	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2017^a</u>
Town of Southold	\$ 19,037	\$ 27,619	\$ 41,450	\$48,444
County of Suffolk	18,481	26,577	35,411	40,277
State of New York	16,501	23,389	30,791	35,752

	Median Income of Families			
	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2017^a</u>
Town of Southold	\$ 35,392	\$ 49,898	\$ 83,240	\$95,581
County of Suffolk	49,128	65,288	84,235	108,519
State of New York	39,741	51,691	67,405	77,141

Source: United State Bureau of the Census

a. Note: Based on American Community Survey 5-Year Estimates (2013-2017)

Unemployment Rate Statistics

Unemployment statistics are not available for the Town as such. The smallest area for which such statistics are available (which includes the Town) is the County of Suffolk. The information set forth below with respect to such County is included for information purposes only. It should not be implied from the inclusion of such data in this Statement that the Town is necessarily representative of the County or vice versa.

<u>Annual Averages</u>	<u>Suffolk County</u>	<u>New York State</u>
2014	5.3	6.4
2015	5	5.5
2016	4.3	4.9
2017	4.4	4.6
2018	3.9	4.1
2019 (4 Months)	3.7	4.2

Source: Department of Labor, State of New York

Selected Listing of Larger Employers

<u>Name</u>	<u>Type</u>	<u>Estimated Number Of Employees</u>
Eastern Long Island Hospital	Hospital	468
Plum Island ADC	US Govt Facility	350
Mattituck- Cutchogue UFSD	Public School	380
Town of Southold	Local Govt	273
Peconic Landing	Life Care Community	314
Southold UFSD	Public School	171
San Simeon by the Sound	Nursing Home	220
Greenport UFSD	Public School	120
Village of Greenport	Local Govt	118 (mostly part time)
Claudios	Restaurant	30 Presently/ 120 Summer
Stidd Systems	Marine	40

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INDEBTEDNESS OF THE TOWN

Computation of Debt Limit and Calculation of Net Debt Contracting Margin (As of June 20, 2019)

<u>In Town of Southold</u>	<u>Assessed_</u> <u>Valuation</u>	<u>State</u> <u>Equalization_</u> <u>Rate (%)</u>	<u>Full Valuation</u>
2014-2015	\$107,435,154	1.17	\$9,182,491,795
2015-2016	107,927,842	1.10	9,811,622,000
2016-2017	108,292,417	1.08	10,027,075,648
2017-2018	108,989,305	1.01	10,791,020,297
2018-2019	109,654,291	0.94	<u>11,665,350,106</u>
Total Five Year Full Valuation			\$51,477,559,846
Five Year Average			10,295,511,969
Debt Limit - 7% of Full Valuation			720,685,838
Inclusions:			
Outstanding Bonds			\$27,540,000
Bond Anticipation Notes			<u>8,180,000</u>
Total Indebtedness			<u>35,720,000</u>
Exclusions:			
Appropriations for Bonds			285,000
Appropriations for Notes			<u>637,000</u>
Total Exclusions			<u>922,000</u>
Total Net Indebtedness			<u>34,798,000</u>
Net Debt Contracting Margin			<u><u>\$685,887,838</u></u>
Per Cent of Debt Contracting Margin Exhausted			4.83%

a. Includes \$18,838,335 in bonds issued for the preservation of open space. See "Community Preservation Fund" herein.

Trend of Town Indebtedness

The following table represents the outstanding indebtedness of the Town at the end of the last five preceding fiscal years.

	Fiscal Year Ending December 31:				
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Debt Outstanding End of Year:					
Bonds	\$36,610,000	\$33,530,000	\$36,158,000	\$33,020,000	\$29,925,000
Bond Anticipation Notes	<u>2,959,000</u>	<u>3,529,000</u>	\$ -	<u>\$ 1,440,000</u>	<u>\$8,180,000</u>
	<u>\$39,569,000</u>	<u>\$ 37,059,000</u>	<u>\$36,158,000</u>	<u>\$34,460,000</u>	<u>\$38,105,000</u>

Details of Short-Term Indebtedness Outstanding

Bond Anticipation Notes

<u>Maturity</u>	<u>Purposes</u>	<u>Amount Outstanding</u>
09/25/19	Various Town-Wide Improvements.....	<u>\$ 8,180,000</u>
	Total.....	<u>\$8,180,000</u>

Debt Service Requirements - Outstanding Bonds^a

<u>Fiscal Year Ending December 31:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	2,670,000	922,275	3,592,275
2020	2,510,000	831,462	3,341,462
2021	2,575,000	741,312	3,316,312
2022	2,340,000	650,763	2,990,763
2023	2,435,000	556,313	2,991,313
2024	2,465,000	457,913	2,922,913
2025	2,510,000	356,388	2,866,388
2026	2,290,000	274,388	2,564,388
2027	2,275,000	212,788	2,487,788
2028	2,305,000	156,588	2,461,588
2029	2,305,000	104,316	2,409,316
2030	2,305,000	50,169	2,355,169
2031	235,000	20,269	255,269
2032	235,000	15,569	250,569
2033	235,000	10,575	245,575
2034	235,000	5,288	240,288
Totals	<u>\$29,925,000</u>	<u>\$5,366,372</u>	<u>\$35,291,372</u>

a. Includes \$20,289,186 in bonds issued for the preservation of open space. See Community Preservation Fund herein.

Calculation of Estimated Overlapping and Underlying Indebtedness

<u>Overlapping Units</u>	<u>Date of Report</u>	<u>Percentage Applicable (%)</u>	<u>Applicable Total Indebtedness</u>	<u>Applicable Net Indebtedness</u>
County of Suffolk	12/05/2018	3.69%	\$68,013,313	\$51,550,000
Village of Greenport	08/07/2018	100.00%	6,943,200	5,179,000
School Districts				
Fishers Island	06/30/2018	100.00%	0	0
Greenport	11/30/2018	100.00%	6,680,000	6,012,000
Mattituck-Cutchogue	12/01/2018	98.49%	13,010,529	11,969,686
New Suffolk Common	06/30/2018	100.00%	97,000	97,000
Oysterponds	06/30/2018	100.00%	0	0
Southold	11/30/2018	100.00%	7,765,750	7,765,750
Fire District				
Cutchogue	12/31/2017	100.00%	473,296	473,296
East Marion	12/31/2017	100.00%	7,530	7,530
Fishers Island	12/31/2017	100.00%	0	0
Mattituck	12/31/2017	100.00%	210,000	210,000
Orient	12/31/2017	100.00%	0	0
Southold	12/31/2017	100.00%	1,700,000	1,700,000
Totals			<u>\$104,900,618</u>	<u>\$84,964,262</u>

Sources: Annual Financial Reports on file with the Office of the State Comptroller, or more recently published Official Statements.

Debt Ratios
(As of June 20, 2019)

	<u>Amount</u>	<u>Per Capita^a</u>	<u>Percentage Of Full Value (%)^b</u>
Total Direct Debt	\$35,720,000	\$1,606	0.306%
Net Direct Debt	34,798,000	\$1,565	0.298%
Total Direct & Applicable Total Overlapping Debt	140,620,618	\$6,323	1.205%
Net Direct & Applicable Net Overlapping Debt	119,762,262	\$5,385	1.027%

a. The current estimated population of the Town is 22,241 (U.S. Census).

b. The full valuation of taxable real property in the Town for 2018-19 is \$11,665,350,106.

Authorized But Unissued Items

The following bond resolutions are authorized but unissued:

<u>Resolution Date</u>	<u>Project Description</u>	<u>Amount Authorized</u>	<u>Authorized but Unissued</u>
08/16/11	Stormwater Mitigation Improvements	\$ 500,000	\$250,000
11/01/16	Acquisition of Public Safety Communications Equip	150,000	150,000
01/31/17	Upgrade to Town Hall Telephone System	32,900	6,900
01/31/17	Firewall Installation	127,100	13,100
05/09/17	Shade Shelter/Solar Array at Animal Shelter	630,000	260,000
06/12/17	Installation of Ferry Pilings	600,000	220,000
03/14/18	Improvements to Town Hall Annex	2,800,000	2,200,000
12/18/18	Computer Equipment	97,500	97,500
12/18/18	Town Hall Basement	250,000	250,000
12/18/18	Town Hall HVAC	250,000	250,000
03/26/19	Passenger Ferry Purchase	460,000	460,000
		<u>\$ 5,897,500</u>	<u>\$ 4,157,500</u>

Community Preservation Fund

In 1998, the voters of the five East End towns (East Hampton, Riverhead, Shelter Island, Southampton, and Southold) approved a referendum creating the Community Preservation Fund, which is a conservation program to preserve open space and farmland in the five towns. Each town has its own fund which is financed by a 2% tax on real estate sales within such town. This is a one-time tax that the buyer of real estate is required to pay when purchasing a new or used home or vacant property. In 2006, the voters in all five towns approved a referendum to extend the collection of the tax through 2030.

The Town of Southold's (the Towns CPF Fund or the Fund) Fund facilitates a voluntary program whereby landowners can sell their land or the development rights to the land to the respective towns at fair market value. The Town may issue general obligation bonds for purchases with the expectation that the debt service will be paid through the life of the Town's CPF Fund with the 2% tax revenues. When the Town finances an acquisition through the issuance of bonds, Section 64e of Town Law requires the preparation of a report by or on behalf of the Town Supervisor which demonstrates how such indebtedness will be repaid by the Fund, including an estimate of projected revenues of the Fund during the period of indebtedness, an accounting of all other indebtedness incurred against the Fund to be repaid for the same period, and a finding that there will be sufficient revenue to repay such indebtedness in its entirety from the Fund. In any event, the bonds issued by any of the towns are general obligation bonds of such town.

The following represents the annual 2% Land Transfer Taxes of the Fund for the five most recently completed fiscal years and the current budget. Such amounts do not include other revenues received for grants and interest income.

Fiscal Year Ending <u>December 31:</u>	<u>Total Land_</u> <u>Transfer Taxes</u>
2014	6,060,255
2015	6,464,184
2016	7,073,493
2017	7,732,238
2018	8,097,019
2019 (Budget)	7,500,000

As of the date of this Statement, there are \$18,838,335 in bonds outstanding, the debt service on which is expected to be paid for by the Fund. The following represents the annual debt service requirements on the outstanding bonds originally issued for the purposes of preserving open space; it does not reflect payments made to date.

Debt Service Requirements – Community Preservation Fund Only^a

Fiscal Year Ending <u>December 31:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 1,483,847	\$ 653,772	\$ 2,137,619
2020	1,501,655	596,195	2,097,850
2021	1,551,546	539,201	2,090,747
2022	1,575,373	478,882	2,054,255
2023	1,656,516	411,072	2,067,588
2024	1,725,189	339,781	2,064,970
2025	1,762,250	265,342	2,027,592
2026	1,779,211	202,921	1,982,132
2027	1,789,325	153,175	1,942,500
2028	1,816,683	107,742	1,924,425
2029	1,821,662	65,865	1,887,527
2030	1,825,929	22,249	1,848,178
Totals	\$20,289,186	\$3,386,197	\$24,125,383

a. Does not reflect 2019 payments made to date.

The Town has enacted a debt service policy that is reviewed annually and approved by the Town Board. The Town Board has determined that an appropriate amount of fund balance should be maintained in the Fund in order to meet the Town's obligation to repay the bonded indebtedness. As such, the Town has set aside the current and ensuing years' debt service to ensure that there is adequate coverage in the Fund.

Landfill Closure and Postclosure Care Costs

The Town owns a landfill on a site in the unincorporated area of Cutchogue, commonly known as the Cutchogue Landfill. The Town ceased accepting waste at its Cutchogue Landfill as of October 8, 1993. Placement of the final cover, referred to as capping, on the landfill was completed in November 2003. In addition to placement of the final cover on the landfill, state and federal regulations presently require the Town to perform certain maintenance and monitoring functions at the site for up to thirty years. The Town has and will continue to comply with said requirements. The ongoing post closure costs are estimated to be between \$17,750 and \$19,500 per year from 2019 through 2021. The Town paid \$15,857 for such costs in 2018 and will continue to pay these costs in the future.

Actual costs associated with the capping totaled \$7,681,720. Financing for closure activities was provided in part through a grant from the New York State Department of Environmental Conservation in the amount of \$2,000,000. The balance was provided through a State subsidized loan received in July, 2004 from the New York State Environmental Facilities Corporation. Costs associated with postclosure care will be paid from charges to future users of the collection facility and site and future tax revenue.

FINANCES OF THE TOWN

Financial Statements and Accounting Procedures

The Town maintains its financial records in accordance with the Uniform System of Accounts for Towns prescribed by the State Comptroller. The financial records of the Town are audited by independent accountants. The last such audit made available for public inspection covers the fiscal year ended December 31, 2017. In addition, the financial affairs of the Town are subject to periodic compliance review by the Office of the State Comptroller to ascertain whether the Town has complied with the requirements of various State and Federal statutes. A summary of the financial results of the Town for the last five years are presented in Appendix A. The Unaudited Annual Report Update Document (öAUDö) for fiscal year ending 2018 is attached as Appendix B.

Fund Structure and Accounts

The Town utilizes fund accounting to record and report its various service activities. A fund represents both a legal and an accounting entity which segregates the transactions of specific programs in accordance with special regulations, restrictions or limitations.

There are two basic fund types: governmental funds that are used to account for basic services and capital projects; and fiduciary funds that account for assets held in a trustee capacity. Account groups, which do not represent funds, are used to record fixed assets and long-term obligations that are not accounted for in a specific fund.

The Town presently maintains the following governmental funds: General Fund, ADD-Part Town Fund, Community Preservation Fund and Special Districts Funds, and the Capital Projects Fund. Fiduciary funds consist of a Trust and Agency Fund. There are no proprietary funds. Account groups are maintained for fixed assets and long-term debt.

Basis of Accounting

The Town's governmental funds are accounted for on a modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when they become susceptible to accrual - that is, when they become "measurable" and "available" to finance expenditures to the current period. Revenues that are susceptible to accrual include real property taxes, intergovernmental revenues (State and Federal aid) and operating transfers.

Expenditures are generally recognized under the modified accrual basis of accounting in which recognition occurs when the related fund liability is incurred. An exception to this general rule is unmatured interest on general long-term debt which is recognized when due.

Investment Policy

Pursuant to State law, including Sections 10 and 11 of the General Municipal Law (the "GML"), the Town is generally permitted to deposit moneys in banks or trust companies located and authorized to do business in the State. All such deposits, including special time deposit accounts and certificates of deposit in excess of the amount insured under the Federal Deposit Insurance Act, are required to be secured in accordance with the provisions of and subject to the limitations of Section 10 of the GML.

The Town may also temporarily invest moneys in: (1) obligations of the United States of America; (2) obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America; (3) obligations of the State of New York; (4) with the approval of the New York State Comptroller, in tax anticipation notes or revenue anticipation notes issued by any municipality, school district, or district corporation, other than those notes issued by the Town itself; (5) certificates of participation issued in connection with installment purchase agreements entered into by political subdivisions of the State pursuant to Section 109-b(10) of the GML; (6) obligations of a New York public benefit corporation which are deemed lawful investments for municipalities pursuant to the enabling statute of such public benefit corporation; or (7) in the case of moneys held in certain reserve funds established by the Town pursuant to law, in obligations of the Town.

All of the foregoing investments are required to be payable or redeemable at the option of the owner within such times as the proceeds will be needed to meet expenditures for purposes for which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable in any event, at the option of the owner, within two years of the date of purchase. Unless registered or inscribed in the name of the Town, such instruments and investments must be purchased through, delivered to and held in custody of a bank or trust company in the State pursuant to a written custodial agreement as provided by Section 10 of the GML.

The Town Board has adopted an investment policy and such policy conforms with applicable laws of the State governing the deposit and investment of public moneys. All deposits and investments of the Town are made in accordance with such policy.

Budgetary Procedures

The head of each administrative unit of the Town is required to file detailed estimates of revenues (other than real property taxes) and expenditures for the next fiscal year with the budget officer (Supervisor) on or before August 1st. Estimates for each fire district situated within the Town must also be filed with the budget officer by this date. After reviewing these estimates, the budget officer prepares a tentative budget which includes his recommendations. A budget message explaining the main features of the budget is also prepared at this time. The tentative budget is filed with the Town Clerk not later than the 30th of September. Subsequently, the Town Clerk presents the tentative budget to the Town Board at the regular or special hearing which must be held on or before October 5th. The Town Board reviews the tentative budget and makes such changes as it deems necessary and that are not inconsistent with the provisions of the law. Following this review process, the tentative budget and such modifications, if any, as approved by the Board, become the preliminary budget. A public hearing, notice of which must be duly published in the Town's official newspaper, on the preliminary budget is generally required to be held on the Thursday immediately following the general election. At such hearing, any person may express his or her opinion concerning the preliminary budget; however, there is no requirement or provision that the preliminary budget or any portion thereof be voted on by members of the public. After the public hearing, the Town Board may further change and revise the preliminary budget. The Town Board, by resolution, adopts the preliminary budget as submitted or amended no later than November 20th, at which time, the preliminary budget becomes the annual budget of the Town for the ensuing fiscal year. Budgetary control during the year is the responsibility of the Supervisor who is assisted in this area by the Town Comptroller. Any changes or modifications to the annual budget, including the transfer of appropriations among line items, must be approved by resolution of the Town Board. However, the comptroller is authorized to transfer certain budgeted amounts within departments.

Budget Summaries for the 2018 and 2019 fiscal years may be found in Appendix A.

Financial Operations

The Supervisor functions as the chief fiscal officer as provided in Section 2 of the Local Finance Law; in this role, the Supervisor is responsible for the Town's accounting and financial reporting activities. In addition, the Supervisor is also the Town's budget officer and must therefore prepare the annual tentative budget for submission to the Town Board. Pursuant to Section 30 of the Local Finance Law, the Supervisor has been authorized to issue or renew certain specific types of notes. As required by law, the Supervisor must execute an authorizing certificate which then becomes a matter of public record.

The Town Board, as a whole, serves as the finance board of the Town and is responsible for authorizing, by resolution, all material financial transactions such as operating and capital budgets and bonded debt.

Town finances are operated primarily through the General and Special Revenue Funds. The General Fund receives most of its revenue from real property tax and State aid. Current operating expenditures are paid from these funds subject to available appropriations. The Town also has refuse, sewer and wastewater districts, which are accounted for within separate funds. The primary sources of income for these districts comes from special assessments levied against district properties at the same time real estate taxes are levied. Capital projects and equipment purchases are accounted for in special capital projects funds. The Town observes a calendar year (January 1 through December 31) for operating and reporting purposes.

Revenues

The Town receives most of its revenues from a real property tax on all taxable property situated within the Town and from State Aid. A summary of such revenues for the five most recently completed fiscal years may be found in Appendix A. See also "Tax Levy Limit Law" herein.

Real Property Taxes

See "Real Property Tax Information", herein.

State Aid

The Town receives financial assistance from the State. If the State should not adopt its budget in a timely manner, municipalities and school districts in the State, including the Town, may be affected by a delay in the payment of State aid. Additionally, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes in order to pay State aid to municipalities and school districts in the State, including the Town, in this year or future years, the Town may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State to make State aid payments.

Based on the unaudited Financial Statements of the Town, the Town received approximately 4.14% of its total General Fund operating revenue from State aid in 2018. There is no assurance, however, that State appropriations for aid to municipalities will continue, either pursuant to existing formulas or in any form whatsoever. The State is not constitutionally obligated to maintain or continue such aid and, in fact, the State has reduced funding to municipalities and school districts in certain years in order to balance its own budget.

Although the Town cannot predict at this time whether there will be any delays and/or reductions in State aid in the current year or in future fiscal years, the Town may be able to mitigate the impact of any delays or reductions by reducing expenditures, increasing revenues, appropriating other available funds on hand, and/or by any combination of the foregoing.

The following table sets forth the percentage of the Town's General Fund revenue comprised of State aid for each of the fiscal years 2014 through 2018.

<u>Ended December 31:</u>	Total General Fund <u>Revenue</u>	<u>State Aid</u>	State and Federal Aid <u>To Revenues (%)</u>
2014	27,521,679	1,267,765	4.61%
2015	27,588,527	1,488,134	5.39%
2016	28,676,254	1,418,065	4.95%
2017	30,736,674	1,727,626	5.62%
2018(Unaudited)	31,488,877	1,304,499	4.14%

Source: Audited financial statements (2014-2017) & Unaudited Annual Financial Report Update Document (2018).

Expenditures

The major categories of expenditure for the Town are General Government Support, Public Safety, Transportation, Home & Community Services, Economic Assistance and Opportunity and Employee Benefits. A summary of the expenditures for the five most recently completed fiscal years and the estimated expenditures for the current fiscal year may be found in Appendix A.

The State Comptroller's Fiscal Stress Monitoring System

The New York State Comptroller has reported that New York State's school districts and municipalities are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System (FSMS) to provide independent, objectively measured and quantifiable information to school district and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State's school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school district's ST-3 report filed with the State Education Department annually, and each municipality's annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in "significant fiscal stress", in "moderate fiscal stress", as "susceptible to fiscal stress" or "no designation". Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of "no designation". This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity's financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The most current applicable report of the State Comptroller designates the Town as "No Designation". (Fiscal Score: 19.2%).

See the State Comptroller's official website for more information on FSMS. Reference to this website implies no warranty of accuracy of information therein.

In addition, the Office of the State Comptroller helps local government officials manage government resources efficiently and effectively. The Comptroller oversees the fiscal affairs of local governments statewide, as well as compliance with relevant statutes and observance of good business practices. This fiscal oversight is accomplished, in part, through its audits, which identify opportunities for improving operations and governance. The most recent audit performed was released in January, 2015. The purpose of such audit was to review selected financial operations of the Town for the period January 1, 2013 to December 31, 2013. The complete report may be found on the State Comptroller's official website. Reference to this website implies no warranty of accuracy of information therein.

Pension Systems

Substantially all employees of the Town are members of the New York State and Local Employees' Retirement System (ERS) or the State and Local Police and Fire Retirement System (PFRS), which together are known as the Retirement System. The Retirement System is a cost-sharing multiple public employer retirement system. The obligation of employers and employees to contribute and the benefits to employees are governed by the New York State Retirement System and Social Security Law (the Retirement System Law). The Retirement System offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service, except for Tier 6 employees, as discussed below, whose benefits vest after ten years of credited service. The Retirement System Law generally provides that all participating employers in the Retirement System are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Retirement System. The Retirement System is non-contributory with respect to members hired prior to July 27, 1976. All members hired on or after July 27, 1976 and before January 1, 2010 must contribute three percent of their gross annual salary towards the costs of retirement programs until they attain ten years in the Retirement System, at such time contributions become voluntary. On December 10, 2009, then Governor Paterson signed into law the creation of a new Tier 5, which is effective for new ERS employees hired on or after January 1, 2010. New ERS employees in Tier 5 contribute 3% of their salaries. There is no provision for these contributions to cease for Tier 5 employees after a certain period of service.

On March 16, 2012, Governor Cuomo signed into law the new Tier 6 pension program, effective for new ERS employees hired after April 1, 2012. The Tier 6 legislation provides for increased employee contribution rates of between 3% and 6%, an increase in the retirement age from 62 years to 63 years, a readjustment of the pension multiplier, and a change in the time period for final average salary calculation from 3 years to 5 years. Tier 6 employees will vest in the system after ten years of employment and will continue to make employee contributions throughout employment.

Pension reform legislation changed the billing cycle for employer contributions to the ERS retirement system to match budget cycles of the Town. Under the previous method, the Town was not provided with required payment until after the budget was implemented. Under the reforms implemented, the employer contribution for a given fiscal year is based on the value of the pension fund on the prior April 1, instead of the following April 1. As a result, the Town is notified of and can include the actual cost of the employer contribution in its budget. Legislation also required a minimum payment of 4.5% of payroll each year, including years in which investment performance of the fund would make a lower employer contribution possible.

In addition, the pension payment date for all local governments was changed from December 15 to February 1 and permits the legislative body of a municipality to establish a retirement contribution reserve fund for the purpose of financing retirement contributions in the future. The New York State Retirement System has advised the Town that municipalities can elect to make employer contribution payments in the December or the following February, as required. If such payments are made in the December prior to the scheduled payment date in February, such payments may be made at a discount amount.

In the event of capital market declines, the State's Retirement System portfolio may experience negative investment performance and severe downward trends in market earnings. As a result, the employer contribution rate for the State's Retirement System may be higher than the minimum contribution rate established in the past. The State calculates contribution amounts based upon a five-year rolling average. To mitigate the past increases in the employer contribution rate, various forms of legislation has been enacted that would permit local governments to borrow a portion of their required payments from the State pension plan.

The Town does not have outstanding amortization payments to the Retirement System.

The Town is required to contribute an actuarially determined rate. The required contributions for the five most recently completed fiscal years are as follows:

Contributions to the Retirement Systems

Fiscal Year <u>Ending</u> <u>Dec 31:</u>	Amount of <u>Contribution</u>
2014	3,721,926
2015	3,905,133
2016	3,511,204
2017	3,584,152
2018	3,455,924
2019 (Budgeted)	3,885,000

Other Post Employment Benefits

The Town provides post-retirement healthcare benefits to various categories of former employees. These costs may be expected to rise substantially in the future. Accounting rules now require governmental entities, such as the Town, to account for post-retirement health care benefits as it accounts for vested pension benefits. GASB Statement No. 45 (GASB 45) described below requires such accounting.

OPEB refers to "other post-employment benefits," meaning benefits other than pension benefits. OPEB consists primarily of health care benefits, and may include other benefits such as disability benefits and life insurance. Before GASB 45, OPEB costs were generally accounted for and managed as current expenses in the year paid and were not reported as a liability on governmental financial statements.

GASB 45 requires municipalities and school districts to account for OPEB liabilities in the same manner as they already account for pension liabilities. It requires them to adopt the actuarial methodologies used for pensions, with adjustments for the different characteristics of OPEB and the fact that most municipalities and school districts have not set aside any funds against this liability. Unlike GASB Statement No. 27, which covers accounting for pensions, GASB 45 does not require municipalities or school districts to report a net OPEB obligation at the start.

Under GASB 45, based on actuarial valuation, an annual required contribution ("ARC") is determined for each municipality or school district. The ARC is the sum of (a) the normal cost for the year (the present value of future benefits being earned by current employees) plus (b) amortization of the unfunded accrued liability (benefits already earned by current and former employees but not yet provided for), using an amortization period of not more than 30 years. If a municipality or school district contributes an amount less than the ARC, a net OPEB obligation will result, which is required to be recorded as a liability on its financial statements.

GASB 45 does not require that the unfunded liability actually be amortized nor that it be advance funded, only that the municipality or school district account for its unfunded accrued liability and compliance in meeting its ARC. The Town presents its financial statements under a comprehensive statutory basis of accounting in accordance with principles prescribed by the Office of the State Comptroller (OSC) of the State of New York.

The Town's annual other postemployment benefits cost, the amount actually paid and changes to the Town's net other postemployment benefits obligation to the Plan for the year ended December 31, 2017 are as follows:

Annual Required Contribution (ARC)	\$6,947,120
Interest on net other postemployment benefits obligation	1,557,675
Adjustment to ARC	<u>(2,925,574)</u>
Annual OPEB cost (expense)	5,579,221
Less: Contribution for year ended December 31, 2017	<u>1,904,922</u>
Increase in net OPEB obligation	3,674,299
Net OPEB obligation - beginning of year	<u>44,505,008</u>
Net OPEB obligation - end of year	<u>\$ 48,179,307</u>

The Town's unfunded actuarial accrued OPEB liability could have a material adverse impact upon the Town's finances and could force the Town to reduce services, raise taxes or both.

Actuarial Valuation is required every two years for OPEB plans with more than two hundred members, or every three years if there are less than two hundred members. Additional information about GASB 45 and other accounting rules applicable to municipalities and school districts may be obtained from GASB.

REAL PROPERTY TAX INFORMATION

Real Property Taxes

The Town derives a major portion of its revenues from a tax on real property (see "Statement of Revenues, Expenditures and Changes in Fund Balance" in Appendix B, herein.) Property taxes accounted for approximately 83.7% of total general fund revenues, for the fiscal year ended 2017. On June 24, 2011, the Tax Levy Limit Law was enacted, which imposes a tax levy limitation upon the municipalities, school districts and fire districts in the State, including the Town, without providing an exclusion for debt service on obligations issued by municipalities and fire districts, including the Town. See "Tax Levy Limit Law," herein.

The following table sets forth the percentage of the Town's General Fund revenue (excluding other financing sources) comprised of real property taxes for each of the fiscal years 2014 through 2018, and, as budgeted, for the year ending December 31, 2019.

<u>FYE Dec 31:</u>	<u>Total Revenue</u>	<u>Real Property Taxes</u>	<u>Real Property Taxes to Revenues (%)</u>
2014	27,521,679	23,042,527	83.73%
2015	27,588,527	23,191,122	84.06%
2016	28,676,254	23,991,479	83.66%
2017	30,736,674	25,530,030	83.06%
2018(Unaudited)	31,488,877	26,156,931	83.07%
2019 (Budgeted)	34,009,594	27,661,824	81.34%

Source: Audited financial statements (2014-2017), AUD (2018) and the adopted budget for the fiscal year ending December 31, 2019.

The following table presents the total tax levy and collection performance for each of the last five fiscal years.

Tax Levy and Collection Record

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Total Tax Levy	\$ 123,165,036	126,505,103	127,446,794	129,954,507	132,495,965
Amount Collected	118,579,140	121,356,218	122,212,098	129,230,850	130,901,082
Returned to County					
Amount	4,585,896	5,148,885	5,234,696	723,657	1,594,883
Percentage	3.72%	4.07%	4.11%	0.56%	1.20%
Uncollected at End of Year					
of Levy	None	None	None	None	None

Tax Collection Procedure

Property taxes for the Town are collected by the Town tax receiver. Such taxes are due and payable in equal installments on December 1 and May 10, but may be paid without penalty by January 10 and May 31, respectively. The penalty added to delinquent taxes is one-twelfth the rate of interest determined by the State Commissioner of Taxation and Finance. The rate is determined each year by July 15 based on the one-year constant maturity yield index for United States Treasury securities for the quarter-year ending on the immediately preceding June 30. The rate is effective for a twelve-month period commencing August 1 each year and in no event will be less than ten per centum per annum.

The Town receives its full levy before the end of its fiscal year. Uncollected amounts are not segregated by the Town tax receiver, and any deficiency in tax collection is the County's liability.

Tax Levy Limit Law

Prior to the enactment of Chapter 97 of the New York Laws of 2011 (the "Tax Levy Limit Law") on June 24, 2011, all the taxable real property within the Town had been subject to the levy of ad valorem taxes to pay the bonds and notes of the Town and interest thereon without limitation as to rate or amount. However, the Tax Levy Limit Law, as amended, imposes a tax levy limitation upon the Town for any fiscal year commencing after January 1, 2012 continuing through June 15, 2020, as extended, or later as provided in the Tax Levy Limit Law, without providing an exclusion for debt service on obligations issued by the Town. As a result, the power of the Town to levy real estate taxes on all the taxable real property within the Town to pay the bonds and notes of the Town and interest thereon is subject to statutory limitations set forth in Tax Levy Limit Law.

The following is a brief summary of certain relevant provisions of Tax Levy Limit Law. The summary is not complete and the full text of the Tax Levy Limit Law should be read in order to understand the details and implications thereof.

The Tax Levy Limit Law imposes a limitation on increases in the real property tax levy of the Town, subject to certain exceptions. The Tax Levy Limit Law permits the Town to increase its overall real property tax levy over the tax levy of the prior year by no more than the "Allowable Levy Growth Factor", which is the lesser of one and two-one hundredths or the sum of one plus the Inflation Factor; provided, however that in no case shall the levy growth factor be less than one. The "Inflation Factor" is the quotient of: (i) the average of the 20 National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the coming fiscal year minus the average of the National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the prior fiscal year, divided by: (ii) the average of the National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the prior fiscal year, with the result expressed as a decimal to four places. The Town is required to calculate its tax levy limit for the upcoming year in accordance with the provision above and provide all relevant information to the New York State Comptroller prior to adopting its budget. The Tax Levy Limit Law sets forth certain exclusions to the real property tax levy limitation of the Town, including exclusions for certain portions of the expenditures for retirement system contributions and tort judgments payable by the Town. The Town Board is authorized to adopt a budget that exceeds the tax levy limit for the coming fiscal year, only if the Town Board first enacts, by a vote of at least sixty percent of the total voting power of the governing board of the Town, a local law to override such limit for such coming fiscal year.

The Tax Levy Limit Law does not contain an exception from the levy limitation for the payment of debt service on either outstanding general obligation bonds or notes of the Town or such indebtedness incurred after the effective date of the Tax Levy Limit Law. As such, there can be no assurances that the Tax Levy Limit Law will not come under legal challenge for violating (i) Article VIII, Section 12 of the State Constitution for not providing an exception for debt service on obligations issued prior to the enactment of the Tax Levy Limit Law, (ii) Article VIII, Section 10 of the State Constitution by effectively eliminating the exception for debt service to general real estate tax limitations, and (iii) Article VIII, Section 2 of the State Constitution by limiting the pledge of its faith and credit by a municipality or school district for the payment of debt service on obligations issued by such municipality or school district.

Tax Rates

	Tax Rates (Per \$1,000 Assessed Valuation) Fiscal Year Ending December 31:				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General - Townwide	\$ 213.29	\$ 215.03	\$ 221.25	\$ 234.88	\$ 239.15
General - Outside Village	6.53	2.86	2.86	4.68	7.51
Highway	45.23	51.08	58.87	58.58	56.68

Large Taxable Properties 2018-2019 Assessment Roll^a

<u>Name</u>	<u>Type</u>	<u>Assessed Valuation</u>
Lilco, LIPA, Marketspan, Keyspan	Utility	\$1,934,018
Peconic Landing at Southold	Residential Community	1,202,500
Village of Greenport- Power Plant	Utility	383,800
Robins Island Holding LLC	Private Lands	336,900
Fishers Island Dev. Corp	Residential Community	323,400
Cardinale Alan	Shopping Center	301,350
Strong's Marine/Strong's West	Marina	134,330
Damianos Herodotus	Vineyard	131,200
Brewer Yacht Yard @ Gpt	Marina	131,000
E & C Property Holdings	Commercial	128,400
Anderson, Bradley & Francesca	Farmland & Private Lands	120,200
New York Telephone/ Verizon	Utility	115,506
Norris, Susan	Various Properties	114,700
Laurel Links Country Club	Country Club	95,750
Kimogenor Pt. Co.	Commercial	94,600
	Total	\$5,547,654^b

a. Assessment Roll established in 2018 for levy and collection of taxes during 2019 Fiscal Year.
b. Represents approximately 5.06% of the total taxable assessed valuation of the Town for 2019.

LITIGATION

The Town of Southold is subject to a number of lawsuits in the ordinary conduct of its affairs. For the most part, any potential adverse decisions in such suits, either individually or in the aggregate, are not likely to have a material adverse effect on the Town.

There are certain matters worthy of special mention:

Nocro, Ltd. and The Heritage at Cutchogue, LLC v. Scott A. Russell, et al. This action seeks to nullify certain actions of the Town Board and/or the Planning Board, including the adoption of residential subdivision regulations and certain resolutions pertaining to the State Environmental Quality Review Act, as well as compensatory damages in the sum of \$40 million and punitive damages based upon allegations that the Town defendants conspired to deprive it of certain constitutional rights. Insurance coverage may be available for potential liability for alleged compensatory damages. The Suffolk County Supreme Court dismissed all actions against each governmental officer named personally in the suit. The Town has entered into a Stipulation of Settlement with the Plaintiffs that stays the action while the plaintiffs make a site plan application for a 55 and older community at the subject property to the Town of Southold Planning Board. The Stipulation contains a conceptual plan that shall be the basis for the Plaintiffs' application to the Town of Southold Planning Board and sets the maximum number of units, the maximum gross floor area and the required percentage of open space for the project. The defendant has been proceeding through the site plan process and has recently received conditional site plan approval. The Town anticipates that the defendant will receive final site plan approval by August 2017. Upon the Plaintiffs receiving final site plan approval, the action will be discontinued. Pursuant to the Stipulation, the Plaintiffs may only recommence the litigation based upon the occurrence of a limited number of events, such as the failure of the Town to abide by the Stipulation.

East End Resources, LLC v. Town of Southold Planning Board, et al. This action arises from a residential site plan application pending before the Town of Southold Planning Board, seeking the approval of a multi-unit planned retirement community (the "Application"). Plaintiff/Petitioner alleges that the Town, and its various agencies, have systematically delayed and sought to defeat the approval of the Application. In this action, Plaintiff/Petitioner asserts eight claims, seeking declaratory relief compelling the approval of the Application, as well as compensatory relief in the amount of \$20 million as a result of alleged federal and state constitutional violations. The Town's appeal of the Trial Court's denial of the Town's motion for summary judgment was recently denied and therefore discovery will now proceed at the trial court level.

MUNICIPAL ADVISOR

Munistat Services, Inc. has acted as the municipal advisor to the Town in connection with the preparation of this Statement.

RATING


Moody's Investors Services has assigned its rating of "Aa1" to the outstanding bonds of the Town. This rating reflects only the view of such rating agency and an explanation of the significance of such rating should be obtained from Moody's. There can be no assurance that such rating will not be revised or withdrawn, if in the judgment of market price and the availability of a secondary market for the outstanding bonds and notes of the Town.

ADDITIONAL INFORMATION

Additional information may be obtained upon request from the office of Kristie Hansen-Hightower, CPA, Comptroller, Town of Southold, 54375 Route 25, Southold, New York 11971, telephone number 631/765-4333 and email: kristieh@southoldtownny.gov or from the office of Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776, telephone number 631/331-8888 and website: <http://www.munistat.com>.

Any statements in this Statement involving matters of opinion or estimates, whether or not expressly so stated, are intended as such and not as representations of fact. No representation is made that any of such statements will be realized.

This Statement is submitted only in connection with the Town's "Undertaking to Provide Continuing Disclosure" pursuant to Rule 15c2-12 as promulgated by the Securities and Exchange Commission and may not be reproduced or used in whole or in part for any other purpose.

By: s/s 
SCOTT A. RUSSELL
Supervisor
Town of Southold
Southold, New York

June 20, 2019

TOWN OF SOUTHOLD

APPENDIX A

FINANCIAL INFORMATION

**Balance Sheet
General Fund**

Fiscal Year Ending December 31:

	<u>2016</u>	<u>2017</u>	<u>2018</u>
ASSETS			
Cash and Investments	\$ 13,706,694	\$ 21,203,379	\$ 18,035,615
Taxes Receivable			
Accounts Receivable	97,457	1,004	35,245
Due From Other Funds	4,037	229,947	443,868
State and Federal Aid Receivables	197,212	15,393	50,520
Due From Other Governments	1,285,240	492,783	1,548,137
Supply Inventory	1,474	6,764	7,165
Prepaid Expenses	<u>1,051,886</u>	<u>715,706</u>	<u>664,401</u>
Total Assets	<u>16,344,000</u>	<u>22,664,976</u>	<u>20,784,951</u>
LIABILITIES AND FUND EQUITY			
Accounts Payable	\$ 430,630	\$ 423,430	\$ 403,607
Accrued Liabilities			464,380
Judgements and Claims	3,605	3,793	
Due to Other Funds	2,386,394	3,124,347	2,759,555
Due to Component Units	403,323	702,157	
Due to Other Governments	1,963	5,929	
Unearned Revenues & Deffered Inflows	<u>4,307,637</u>	<u>7,686,511</u>	<u>5,756,283</u>
Total Liabilities	<u>7,533,552</u>	<u>11,946,167</u>	<u>9,383,825</u>
Fund Balances			
Nonspendable Fund Balance	1,053,360	722,470	671,566
Assigned	1,968,169	1,877,538	985,000
Unassigned	<u>5,788,919</u>	<u>8,118,801</u>	<u>9,744,560</u>
Total Fund Equity	<u>8,810,448</u>	<u>10,718,809</u>	<u>11,401,126</u>
Total Liabilities and Fund Equity	<u>16,344,000</u>	<u>22,664,976</u>	<u>20,784,951</u>

Sources: 2016-2017 Audited Financial Reports & 2018 AUD

Table itself NOT audited.

**Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund Town Wide**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues:					
Real Property Taxes	\$ 23,042,527	\$ 23,191,122	\$ 23,991,479	\$ 25,530,030	\$ 26,156,931
Other Real Property Tax Items	90,140	84,468	75,566	84,708	64,466
Non-Property Tax Items	885,473	1,019,873	1,154,273	1,288,673	1,288,673
Departmental Income	506,796	378,566	434,452	590,253	388,994
Intergovernmental Charges	318,300	201,872	132,186	92,746	247,305
Use of Money & Property	221,700	202,337	193,843	220,212	277,474
Licenses & Permits	323,828	334,392	345,888	369,046	506,121
Fines & Forfeitures	168,973	285,314	343,332	342,835	323,547
Sale of Property & Comp. for Loss	148,833	149,521	192,690	262,027	605,983
Miscellaneous Local Sources	239,221	44,569	24,182	82,905	83,660
Interfund Revenues	30,000	30,000	33,192	32,450	13,590
State Aid	1,333,819	1,488,134	1,418,065	1,727,626	1,304,499
Federal Aid	212,069	178,359	337,107	113,165	227,635
Total Revenues	<u>27,521,679</u>	<u>27,588,527</u>	<u>28,676,254</u>	<u>30,736,675</u>	<u>31,488,877</u>
Expenditures:					
General Government Support	5,965,043	5,898,933	6,210,765	6,330,908	7,041,432
Public Safety	9,363,682	9,843,839	9,746,819	10,055,810	10,540,307
Public Health	33,300	40,964	33,300	33,300	43,300
Transportation	488,925	496,164	549,361	501,639	518,881
Economic Assistance & Opportunity	1,279,830	1,270,735	1,313,636	1,310,983	1,331,918
Culture & Recreation	299,708	296,303	333,819	314,957	334,143
Home & Community Services	354,646	367,820	329,184	358,957	364,319
Employee Benefits	8,753,791	8,603,849	8,363,806	9,024,282	9,535,870
Debt Service Principal & Interest	672,603	646,690	532,656	751,047	777,339
Total Expenditures	<u>27,211,528</u>	<u>27,465,295</u>	<u>27,413,346</u>	<u>28,681,883</u>	<u>30,487,509</u>
Excess (Deficiency) of Revenues Over Expenditures	310,151	123,232	1,262,908	2,054,792	1,001,368
Operating Transfers In					200,528
Operating Transfers Out	<u>(380,026)</u>	<u>(724,732)</u>	<u>(564,414)</u>	<u>(146,431)</u>	<u>(312,693)</u>
Total Other Financing Sources (Uses)	(380,026)	(724,732)	(564,414)	(146,431)	(112,165)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(69,875)</u>	<u>(601,502)</u>	698,494	1,908,361	889,203
Fund Balance Beginning of Year	<u>8,783,331</u>	<u>8,713,456</u>	<u>8,111,955</u>	<u>8,810,449</u>	<u>10,718,810</u>
Adjustments					(206,886)
Fund Balance End of Year	<u>\$ 8,713,456</u>	<u>8,111,954</u>	<u>8,810,448</u>	<u>10,718,809</u>	<u>11,401,126</u>

Sources: Audited Financial Reports of the Town (2014-2017) & 2018 Unaudited Annual Financial Report

Table itself NOT audited.

**Statement of Revenues, Expenditures and Changes in Fund Balance
Highway Fund Town Wide**

	Fiscal Year Ending December 31:				
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues:					
Real Property Taxes	\$ 4,719,206	\$ 4,641,266	\$ 5,263,180	\$ 6,082,537	\$ 6,088,491
Other Real Property Tax Items	7,532	4,641	2,277	2,728	3,695
Intergovernmental Charges			750		
Interfund Revenues			8,488		
Use of Money & Property	7,927	5,579	5,490	8,267	22,445
Licenses & Permits	20,821	15,737	21,456	20,550	86,660
Sale of Property & Comp. for Loss	33,181	7,954	58,133	20,354	25,374
Miscellaneous Local Sources		8,500	280	256	
State Aid	391,204	644,078	521,549	846,740	622,317
Federal Aid	12,735	69,196	256,149	703	
Total Revenues	<u>5,192,606</u>	<u>5,396,951</u>	<u>6,137,752</u>	<u>6,982,135</u>	<u>6,848,982</u>
Expenditures:					
General Government Support	7,215	7,462	7,269		7,582
Transportation	3,537,370	4,081,500	4,095,341	3,474,003	3,688,250
Employee Benefits	1,769,381	1,545,987	1,722,892	1,819,880	1,860,902
Debt Service Principal & Interest	94,573	94,530	97,945	150,653	152,024
Total Expenditures	<u>5,408,539</u>	<u>5,729,480</u>	<u>5,923,447</u>	<u>5,444,536</u>	<u>5,708,758</u>
Excess (Deficiency) of Revenues Over Expenditures	(215,933)	(332,529)	214,305	1,537,599	1,140,224
Operating Transfers In	88,152	66,135			
Operating Transfers Out	(53,000)	(129,737)	(201,686)	(1,035,205)	(878,695)
Total Other Financing Sources (Uses)	35,152	(63,602)	(201,686)	(1,035,205)	(878,695)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(180,781)</u>	<u>(396,131)</u>	<u>12,619</u>	<u>502,394</u>	<u>261,529</u>
Fund Balance Beginning of Year	<u>1,223,911</u>	<u>1,043,130</u>	<u>646,999</u>	<u>659,616</u>	<u>1,162,010</u>
Prior Period Adjustments			(2)		
Fund Balance End of Year	<u>\$ 1,043,130</u>	<u>\$ 646,999</u>	<u>\$ 659,616</u>	<u>\$ 1,162,010</u>	<u>\$ 1,423,539</u>

Sources: Audited Financial Reports of the Town (2014-2017) & 2018 Unaudited Annual Financial Report
The AUD is not prepared in accordance with Generally Accepted Accounting Principles

**Statement of Revenues, Expenditures and Changes in Fund Balance
Non-Major Government Funds**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues:					
Real Property Taxes	\$ 3,658,085	\$ 3,337,193	\$ 3,222,141	\$ 3,330,842	\$ 4,355,490
Other Real Property Tax Items	1,138	344	245	376	445
Non-Property Tax Items	612,931	624,435	668,039	744,285	696,633
Departmental Income	2,913,609	2,200,869	2,229,423	2,789,011	2,719,805
Intergovernmental Charges and local aid		735			0
Use of Money & Property	9,507	25,000	6,371	8,789	44,816
Licenses & Permits	156,938	181,540	173,057	190,408	9,300
Sale of Property & Comp. for Loss	385,907	235,653	238,346	268,900	253,428
Miscellaneous Local Sources	905		45,065	67,424	225,500
State Aid	205,055	137,721	109,764	113,275	149,974
Federal Aid	140,874	52,539	51,234	56,200	81,545
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	8,084,949	6,796,029	6,743,685	7,569,510	8,536,936
Expenditures:					
General Government Support	63,620	80,714	384,087	460,017	381,218
Public Safety	1,322,816	1,353,166	1,320,610	1,279,367	1,359,824
Home & Community Services	4,182,189	3,543,590	3,198,096	3,194,873	4,252,461
Employee Benefits	1,273,321	1,191,379	1,335,147	1,364,254	1,519,969
Debt Service Principal & Interest	676,208	647,864	646,103	661,941	646,665
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	7,518,154	6,816,713	6,884,043	6,960,452	8,160,137
Excess (Deficiency) of Revenues Over Expenditures	566,795	(20,684)	(140,358)	609,058	376,799
Operating Transfers In					
Operating Transfers Out	<hr/> (133,754)	<hr/> (129,953)	<hr/> (53,817)	<hr/>	<hr/> (37,920)
Total Other Financing Sources (Uses)	(133,754)	(129,953)	(53,817)	0	(37,920)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<hr/> 433,041	<hr/> (150,637)	<hr/> (194,175)	<hr/> 609,058	<hr/> 338,879
Fund Balance Beginning of Year	<hr/> 1,847,473	<hr/> 2,280,514	<hr/> 2,129,877	<hr/> 1,935,702	<hr/> 2,544,760
Adjustments					(102,903)
Fund Balance End of Year	<hr/> <u>\$ 2,280,514</u>	<hr/> <u>\$ 2,129,877</u>	<hr/> <u>\$ 1,935,702</u>	<hr/> <u>\$ 2,544,760</u>	<hr/> <u>\$ 2,780,736</u>

(1) Includes the following funds: General Fund Part Town, Special Grant Fund, East-West Fire Protection Fund, Southold Wastewater District, Fishers Island Sewer District and Solid Waste Management

Sources: Audited Financial Reports of the Town (2014-2017) & 2018 Unaudited Annual Financial Report
The AUD is not prepared in accordance with Generally Accepted Accounting Principles
Table itself NOT audited.

Budget Summary

2018

Fund	Fiscal Year Ending December 31, 2018			
	Appropriations & Provisions for Other Uses	Less: Estimated Revenues	Less: Unexpended Balance	Amount to Be Raised by Tax
General	\$ 32,237,813	\$ 5,055,882	\$ 1,025,000	\$ 26,156,931
General-Outside Village	2,705,886	1,839,898	150,000	715,988
Highway-Townwide	6,685,325	536,834	60,000	6,088,491
Community Development	30,000	30,000		0
Community Preservation Fund	17,060,000	7,130,000	9,930,000	0
Risk Retention Fund	545,000	545,000		0
Total-Town	\$ 59,264,024	\$ 15,137,614	\$ 11,165,000	\$ 32,961,410
Orient Road Improvement District				0
East-West Fire Protection District	785,517	250		785,267
Fishers Island Ferry District	3,892,780	3,066,640		826,140
Solid Waste Management District	4,028,449	1,969,800	60,000	1,998,649
Southold Wastewater District				0
Fishers Island Sewer District	31,950	31,950		0
F.I. Refuse & Garbage District	908,975	53,400		855,575
Orient Mosquito District	93,000			93,000
Subtotal-Special Districts	\$ 9,740,671	\$ 5,122,040	\$ 60,000	\$ 4,558,631
Orient-East Marion Park District	51,000		10,000	41,000
Southold Park District	327,726			327,726
Cutchogue-New Suffolk Park Dist.	130,000			130,000
Mattituck Park District	784,000	51,000	450,000	283,000
Subtotal-Park Districts	\$ 1,292,726	\$ 51,000	\$ 460,000	\$ 781,726
Fishers Island Fire District	423,500	15		423,485
Orient Fire District	716,405	70,150		646,255
East Marion Fire District	619,700	107,600		512,100
Southold Fire District	1,942,750	25,656		1,917,094
Cutchogue Fire District	1,600,095	1,000		1,599,095
Mattituck Fire District	1,984,237			1,984,237
Subtotal-Fire Districts	\$ 7,286,687	\$ 204,421	\$ 0	\$ 7,082,266
Total-All Districts	18,320,084	5,377,461	520,000	12,422,623
Grand Total	\$ 77,584,108	\$ 20,515,075	\$ 11,685,000	\$ 45,384,033

Source: Adopted Budget of the Town.

**Budget Summary
2019**

Fund	Fiscal Year Ending December 31, 2019			
	for Other Uses	Estimated Revenues	Unexpended Balance	Tax
General	\$ 34,009,594	\$ 5,362,770	\$ 985,000	\$ 27,661,824
General-Outside Village	2,914,549	2,050,303	140,000	724,246
Highway Fund	6,627,928	628,801	75,000	5,924,127
Community Development	0	0		0
Risk Retention Fund	616,000	616,000		0
Community Preservation Fund	17,489,084	7,535,000	9,954,084	0
Employees Health Plan				0
Total-Town	\$ 61,657,155	\$ 16,192,874	\$ 11,154,084	\$ 34,310,197
Orient Road Improvement District	0			0
East-West Fire Protection District	828,062	500		827,562
Fishers Island Ferry District	4,176,663	3,334,000		842,663
Solid Waste Management District	4,060,063	2,057,800	60,000	1,942,263
Southold Wastewater District				0
Fishers Island Sewer District	31,950	31,950		0
F.I. Waste Management District	917,531	53,400		864,131
Orient Mosquito District	93,000			93,000
Subtotal-Special Districts	\$ 10,107,269	\$ 5,477,650	\$ 60,000	\$ 4,569,619
Orient-East Marion Park District	51,000		10,000	41,000
Southold Park District	327,726			327,726
Cutchogue-New Suffolk Park Dist.	130,000			130,000
Mattituck Park District	765,000	57,000	425,000	283,000
Subtotal-Park Districts	\$ 1,273,726	\$ 57,000	\$ 435,000	\$ 781,726
Fishers Island Fire District	423,131	15		423,116
Orient Fire District	731,680	72,400		659,280
East Marion Fire District	630,950	110,250		520,700
Southold Fire District	2,007,158	26,433		1,980,725
Cutchogue Fire District	1,598,350	1,000		1,597,350
Mattituck Fire District	2,038,636			2,038,636
Subtotal-Fire Districts	\$ 7,429,904	\$ 210,098	\$ 0	\$ 7,219,807
Total-All Districts	18,810,899	5,744,748	495,000	12,571,152
Grand Total	\$ 80,468,054	\$ 21,937,622	\$ 11,649,084	\$ 46,881,349

Source: 2017 Adopted Budget of the

TOWN OF SOUTHOLD

APPENDIX B

**ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2018**

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Southold

County of Suffolk

For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Southold

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (CM) MISCELLANEOUS SPECIAL REV
- (CR) RECREATION
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SM) MISCELLANEOUS
- (SP) PARK
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	14,852,950	A200	12,437,224
Cash In Time Deposits	6,120,727	A201	5,597,573
Petty Cash	561	A210	818
TOTAL Cash	20,974,238		18,035,615
Accounts Receivable	1,004	A380	35,245
TOTAL Other Receivables (net)	1,004		35,245
Due From State And Federal Government	15,393	A410	50,520
TOTAL State And Federal Aid Receivables	15,393		50,520
Due From Other Funds	260,193	A391	443,868
TOTAL Due From Other Funds	260,193		443,868
Due From Other Governments	157,441	A440	1,548,137
TOTAL Due From Other Governments	157,441		1,548,137
Inventory Of Materials And Supplies	1,453	A445	7,165
TOTAL Inventories	1,453		7,165
Prepaid Expenses	715,706	A480	664,401
TOTAL Prepaid Expenses	715,706		664,401
TOTAL Assets and Deferred Outflows of Resources	22,125,428		20,784,951

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	320,941	A600	403,607
TOTAL Accounts Payable	320,941		403,607
Accrued Liabilities	102,414	A601	464,380
TOTAL Accrued Liabilities	102,414		464,380
Due To Other Funds	3,831,676	A630	2,759,555
TOTAL Due To Other Funds	3,831,676		2,759,555
Due To Other Governments		A631	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	4,255,031		3,627,542
Deferred Inflows of Resources			
Deferred Inflow of Resources	7,381,170	A691	5,756,283
TOTAL Deferred Inflows of Resources	7,381,170		5,756,283
TOTAL Deferred Inflows of Resources	7,381,170		5,756,283
Fund Balance			
Not in Spendable Form	717,159	A806	671,566
TOTAL Nonspendable Fund Balance	717,159		671,566
Assigned Appropriated Fund Balance	1,025,000	A914	985,000
Assigned Unappropriated Fund Balance	370,368	A915	
TOTAL Assigned Fund Balance	1,395,368		985,000
Unassigned Fund Balance	8,376,699	A917	9,744,560
TOTAL Unassigned Fund Balance	8,376,699		9,744,560
TOTAL Fund Balance	10,489,227		11,401,126
TOTAL Liabilities, Deferred Inflows And Fund Balance	22,125,428		20,784,951

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	25,530,030	A1001	26,156,931
TOTAL Real Property Taxes	25,530,030		26,156,931
Other Payments In Lieu of Taxes	10,612	A1081	14,778
Interest & Penalties On Real Prop Taxes	74,096	A1090	49,688
TOTAL Real Property Tax Items	84,708		64,466
Non Prop Tax Dist By County	1,288,673	A1120	1,288,673
TOTAL Non Property Tax Items	1,288,673		1,288,673
Treasurer Fees	200	A1230	300
Clerk Fees	8,542	A1255	9,235
Other General Departmental Income	2,473	A1289	8,736
Police Fees	10,852	A1520	3,888
Charges-Programs For The Aging	182,906	A1972	184,800
Park And Recreational Charges	119,028	A2001	132,925
Special Recreational Facility Charges	15,227	A2025	
Other Home & Community Services Income	44,085	A2189	49,110
TOTAL Departmental Income	383,314		388,994
General Services, Inter Government	92,746	A2210	209,138
Programs For Aging, Other Govts	56,420	A2351	38,167
TOTAL Intergovernmental Charges	149,166		247,305
Interest And Earnings	69,073	A2401	124,666
Rental of Real Property	151,137	A2410	152,808
TOTAL Use of Money And Property	220,210		277,474
Bingo Licenses	636	A2540	986
Dog Licenses	6,875	A2544	6,525
Permits, Other	340,336	A2590	498,610
TOTAL Licenses And Permits	347,846		506,121
Fines And Forfeited Bail	342,835	A2610	323,297
Forfeitures of Deposits		A2620	250
TOTAL Fines And Forfeitures	342,835		323,547
Sales of Scrap & Excess Materials	5,575	A2650	625
Sales, Other	118	A2655	426
Insurance Recoveries	256,333	A2680	604,932
TOTAL Sale of Property And Compensation For Loss	262,027		605,983
Reimbursement of Medicare Part D Exp		A2700	
Refunds of Prior Year's Expenditures	234	A2701	13,060
Gifts And Donations	24,111	A2705	18,491
Unclassified (specify)	2,141	A2770	52,109
TOTAL Miscellaneous Local Sources	26,485		83,660
Interfund Revenues		A2801	13,590
TOTAL Interfund Revenues	0		13,590
St Aid, Mortgage Tax	1,580,883	A3005	1,231,024
St Aid - Other (specify)	2,956	A3089	19,402
St Aid, Programs For Aging	123,287	A3772	17,678
St Aid, Youth Programs	20,500	A3820	17,464

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
St Aid Emergency Disaster Assistance		A3960	18,930
TOTAL State Aid	1,727,626		1,304,499
Fed Aid Other Public Safety	45,420	A4389	20,267
Fed Aid, Programs For Aging	79,002	A4772	202,368
Fed Aid, Other Home & Community Cap	-11,258	A4997	5,000
TOTAL Federal Aid	113,165		227,635
TOTAL Revenues	30,476,084		31,488,877
Interfund Transfers	32,450	A5031	200,528
TOTAL Interfund Transfers	32,450		200,528
TOTAL Other Sources	32,450		200,528
TOTAL Detail Revenues And Other Sources	30,508,534		31,689,404

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	144,040	A10101	154,733
Legislative Board, Contr Expend	208,813	A10104	151,994
TOTAL Legislative Board	352,852		306,727
Municipal Court, Pers Serv	548,311	A11101	573,354
Municipal Court, Equip & Cap Outlay	3,638	A11102	1,535
Municipal Court, Contr Expend	80,321	A11104	74,756
TOTAL Municipal Court	632,270		649,645
Supervisor,pers Serv	250,428	A12201	262,314
Supervisor,equip & Cap Outlay		A12202	380
Supervisor,contr Expend	3,673	A12204	2,354
TOTAL Supervisor	254,101		265,047
Dir of Finance, Pers Serv	564,308	A13101	532,808
Dir of Finance, Equip & Cap Outlay	325	A13102	
Dir of Finance, Contr Expend	23,557	A13104	31,696
TOTAL Dir of Finance	588,189		564,504
Auditor, Contr Expend	94,015	A13204	101,400
TOTAL Auditor	94,015		101,400
Tax Collection,pers Serv	116,590	A13301	127,933
Tax Collection,equip & Cap Outlay		A13302	
Tax Collection,contr Expend	19,175	A13304	18,852
TOTAL Tax Collection	135,765		146,785
Assessment, Pers Serv	463,070	A13551	495,642
Assessment, Equip & Cap Outlay	290	A13552	1,506
Assessment, Contr Expend	15,073	A13554	22,557
TOTAL Assessment	478,434		519,706
Credit Card Fees		A13754	2,990
TOTAL Credit Card Fees	0		2,990
Clerk,pers Serv	318,333	A14101	362,166
Clerk,equip & Cap Outlay	318	A14102	
Clerk,contr Expend	18,505	A14104	17,847
TOTAL Clerk	337,155		380,013
Law, Pers Serv	299,362	A14201	336,829
Law, Equip & Cap Outlay	250	A14202	300
Law, Contr Expend	66,300	A14204	69,659
TOTAL Law	365,912		406,788
Engineer, Pers Serv	190,896	A14401	233,406
Engineer, Equip & Cap Outlay	143	A14402	533
Engineer, Contr Expend	12,738	A14404	39,604
TOTAL Engineer	203,778		273,543
Records Mgmt, PerS. SerV.	88,951	A14601	94,850
Records Mgmt, Equip & Cap Outlay		A14602	
Records Mgmt, Contr Expend	494	A14604	668
TOTAL Records Mgmt	89,446		95,519
Public Works Admin, Pers Serv	217,196	A14901	222,256
Public Works Admin, Contr Expend	145	A14904	440
TOTAL Public Works Admin	217,341		222,696

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Buildings, Pers Serv	813,236	A16201	985,387
Buildings, Equip & Cap Outlay	19,382	A16202	13,992
Buildings, Contr Expend	468,606	A16204	732,516
TOTAL Buildings	1,301,224		1,731,895
Central Garage, Contr Expend	12,331	A16404	20,492
TOTAL Central Garage	12,331		20,492
Central Print & Mail, Equip & Cap Outlay	44,361	A16702	3,756
Central Print & Mail,contr Expend	26,724	A16704	30,038
TOTAL Central Print & Mail	71,085		33,793
Central Data Process, Pers Serv	225,022	A16801	233,853
Central Data Process & Cap Outlay	6,330	A16802	1,697
Central Data Process, Contr Expend	297,564	A16804	339,730
TOTAL Central Data Process	528,916		575,280
Unallocated Insurance, Contr Expend	492,093	A19104	482,387
TOTAL Unallocated Insurance	492,093		482,387
Municipal Assn Dues, Contr Expend	1,800	A19204	1,800
TOTAL Municipal Assn Dues	1,800		1,800
Judgements And Claims, Contr Expend		A19304	80,631
TOTAL Judgements And Claims	0		80,631
Payment of Mta Payroll Tax,contr Expend	50,585	A19804	52,252
TOTAL Payment of Mta Payroll Tax	50,585		52,252
Other General Government, Pers Serv	104,757	A19891	111,084
Other Gen Govt Support, Equip & Cap Outlay	15,180	A19892	16,097
Other Gen Govt Support, Contr Expend	477	A19894	357
TOTAL Other Gen Govt Support	120,414		127,538
TOTAL General Government Support	6,327,706		7,041,432
Public Safety Comm Sys, Pers Serv	977,740	A30201	1,033,661
Public Safety Comm Sys, Equip & Cap Outlay	35,698	A30202	52,651
Public Safety Comm Sys, Contr Expend	32,631	A30204	31,045
TOTAL Public Safety Comm Sys	1,046,069		1,117,357
Police, Pers Serv	8,115,565	A31201	8,398,451
Police, Equip & Cap Outlay	285,410	A31202	324,503
Police, Contr Expend	356,235	A31204	426,814
TOTAL Police	8,757,209		9,149,768
Traffic Control, Contr Expen	15,888	A33104	8,732
TOTAL Traffic Control	15,888		8,732
Fire, Contr Expend	117	A34104	77
TOTAL Fire	117		77
Control of Animals, Contr Expend	226,651	A35104	231,651
TOTAL Control of Animals	226,651		231,651
Examining Boards, Pers Serv	6,907	A36101	7,303
Examining Boards, Contr Expend	7,084	A36104	5,414
TOTAL Examining Boards	13,991		12,718

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Civil Defense, Contr Expend	39	A36404	20,004
TOTAL Civil Defense	39		20,004
TOTAL Public Safety	10,059,964		10,540,307
Public Health, Equip & Cap Outlay		A40102	
Public Health, Contr Expend	300	A40104	300
TOTAL Public Health	300		300
Narcotic Guid Council, Contr Expend	33,000	A42104	43,000
TOTAL Narcotic Guid Council	33,000		43,000
TOTAL Health	33,300		43,300
Street Admin, Pers Serv	305,373	A50101	322,510
TOTAL Street Admin	305,373		322,510
Street Lighting, Pers Serv	68,598	A51821	74,123
Street Lighting, Equip & Cap Outlay	6,940	A51822	2,758
Street Lighting, Contr Expend	120,234	A51824	118,905
TOTAL Street Lighting	195,773		195,786
Off-Street Parking, Contr Expend	592	A56504	585
TOTAL Off-Street Parking	592		585
TOTAL Transportation	501,737		518,881
Publicity, Contr Expend	44,000	A64104	25,000
TOTAL Publicity	44,000		25,000
Programs For Aging, Pers Serv	1,039,656	A67721	1,073,187
Programs For Aging, Equip & Cap Outlay	2,950	A67722	1,992
Programs For Aging, Contr Expend	224,768	A67724	231,739
TOTAL Programs For Aging	1,267,374		1,306,918
TOTAL Economic Assistance And Opportunity	1,311,374		1,331,918
Recreation Admini, Pers Serv	66,217	A70201	73,046
Recreation Admini, Equip & Cap Outlay	1,964	A70202	155
Recreation Admini, Contr Expend	97,785	A70204	99,259
TOTAL Recreation Admini	165,965		172,460
Special Rec Facility, Pers Serv	85,091	A71801	88,261
Special Rec Facility, Contr Expend	12,624	A71804	8,168
TOTAL Special Rec Facility	97,715		96,429
Youth Prog, Pers Serv	24,290	A73101	31,177
Youth Prog, Contr Expend	2,673	A73104	7,940
TOTAL Youth Prog	26,964		39,117
Historian, Pers Serv	17,550	A75101	20,289
Historian, Equip & Cap Outlay	228	A75102	
Historian, Contr Expend	856	A75104	1,311
TOTAL Historian	18,634		21,600
Historical Property, Pers Serv	4,262	A75201	3,489
Historical Property, Contr Expend	167	A75204	
TOTAL Historical Property	4,429		3,489
Celebrations, Contr Expend	1,250	A75504	1,049
TOTAL Celebrations	1,250		1,049
TOTAL Culture And Recreation	314,957		334,143

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Environmental Control, Pers Serv	207,658	A80901	214,015
Environmental Control, Equip & Cap Outlay	377	A80902	
Environmental Control, Contr Expend	30,276	A80904	26,656
TOTAL Environmental Control	238,311		240,671
Shade Tree, Pers Serv	2,735	A85601	3,970
Shade Tree, Contr Expend	7,401	A85604	9,976
TOTAL Shade Tree	10,136		13,946
Conservation, Contr Expend	1,191	A87104	875
TOTAL Conservation	1,191		875
Fish And Game, Contr Expend	10,000	A87204	10,000
TOTAL Fish And Game	10,000		10,000
Cemetery, Contr Expend	6	A88104	6
TOTAL Cemetery	6		6
Misc Home & Comm Serv, Pers Serv	75,675	A89891	78,820
Misc Home & Comm Serv, Contr Expend	23,638	A89894	20,000
Misc Home & Comm Serv, Empl Bnfts		A89898	
TOTAL Misc Home & Comm Serv	99,314		98,820
TOTAL Home And Community Services	358,957		364,319
State Retirement System	1,081,950	A90108	1,062,802
Police & Firemen Retirement, Empl Bnfts	1,679,825	A90158	1,608,878
Social Security, Employer Cont	1,074,126	A90308	1,073,013
Worker's Compensation, Empl Bnfts	281,411	A90408	506,301
Unemployment Insurance, Empl Bnfts	23,580	A90508	17,601
Disability Insurance, Empl Bnfts	91,733	A90558	3,236
Hospital & Medical (dental) Ins, Empl Bnft	4,780,807	A90608	5,252,738
Other Employee Benefits (spec)	10,851	A90898	11,301
TOTAL Employee Benefits	9,024,282		9,535,870
Debt Principal, Serial Bonds	610,932	A97106	615,070
Debt Principal, Bond Anticipation Notes		A97306	
TOTAL Debt Principal	610,932		615,070
Debt Interest, Serial Bonds	140,115	A97107	152,062
Debt Interest, Bond Anticipation Notes		A97307	10,208
TOTAL Debt Interest	140,115		162,269
TOTAL Expenditures	28,683,325		30,487,509
Transfers, Other Funds	146,431	A99019	312,693
TOTAL Operating Transfers	146,431		312,693
TOTAL Other Uses	146,431		312,693
TOTAL Detail Expenditures And Other Uses	28,829,756		30,800,202

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	8,800,881	A8021	10,489,227
Prior Period Adj -Increase In Fund Balance	9,568	A8012	22,697
Prior Period Adj -Decrease In Fund Balance		A8015	
Restated Fund Balance - Beg of Year	8,810,449	A8022	10,511,924
ADD - REVENUES AND OTHER SOURCES	30,508,534		31,689,404
DEDUCT - EXPENDITURES AND OTHER USES	28,829,756		30,800,202
Fund Balance - End of Year	10,489,227	A8029	11,401,126

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	26,167,931	A1049N	27,661,824
Est Rev - Real Property Tax Items	72,500	A1099N	90,000
Est Rev - Non Property Tax Items	1,288,673	A1199N	1,288,673
Est Rev - Departmental Income	484,700	A1299N	410,400
Est Rev - Intergovernmental Charges	272,015	A2399N	556,077
Est Rev - Use of Money And Property	213,000	A2499N	218,500
Est Rev - Licenses And Permits	406,160	A2599N	439,670
Est Rev - Fines And Forfeitures	218,100	A2649N	260,100
Est Rev - Sale of Prop And Comp For Loss	127,500	A2699N	137,650
Est Rev - Miscellaneous Local Sources	317,908	A2799N	17,100
Est Rev - Interfund Revenues	80,000	A2801N	50,000
Est Rev - State Aid	1,510,000	A3099N	1,880,000
Est Rev - Federal Aid	54,326	A4099N	14,600
TOTAL Estimated Revenues	31,212,813		33,024,594
Estimated - Interfund Transfer	0	A5031N	
Appropriated Fund Balance	1,025,000	A599N	985,000
TOTAL Estimated Other Sources	1,025,000		985,000
TOTAL Estimated Revenues And Other Sources	32,237,813		34,009,594

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	7,082,512	A1999N	7,866,509
App - Public Safety	10,700,065	A3999N	10,476,720
App - Health	43,000	A4999N	43,300
App - Transportation	529,265	A5999N	553,772
App - Economic Assistance And Opportunity	1,422,980	A6999N	1,503,652
App - Culture And Recreation	406,425	A7999N	397,476
App - Home And Community Services	388,481	A8999N	387,214
App - Employee Benefits	10,222,855	A9199N	10,862,451
App - Debt Service	768,500	A9899N	1,278,500
TOTAL Appropriations	31,564,083		33,369,594
App - Interfund Transfer	673,730	A9999N	640,000
TOTAL Other Uses	673,730		640,000
TOTAL Appropriations And Other Uses	32,237,813		34,009,594

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	1,243,072	B201	1,567,936
TOTAL Cash	1,243,072		1,567,936
Accounts Receivable	178,064	B380	178,772
TOTAL Other Receivables (net)	178,064		178,772
Due From State And Federal Government		B410	23,091
TOTAL State And Federal Aid Receivables	0		23,091
Due From Other Funds	260,129	B391	221,140
TOTAL Due From Other Funds	260,129		221,140
Prepaid Expenses	39,149	B480	39,330
TOTAL Prepaid Expenses	39,149		39,330
TOTAL Assets and Deferred Outflows of Resources	1,720,413		2,030,268

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	7,064	B600	38,498
TOTAL Accounts Payable	7,064		38,498
Accrued Liabilities	15,741	B601	100,411
TOTAL Accrued Liabilities	15,741		100,411
Due To Other Funds	100,000	B630	100,117
TOTAL Due To Other Funds	100,000		100,117
TOTAL Liabilities	122,806		239,026
Deferred Inflows of Resources			
Deferred Inflow of Resources	274,502	B691	263,385
TOTAL Deferred Inflows of Resources	274,502		263,385
TOTAL Deferred Inflows of Resources	274,502		263,385
Fund Balance			
Not in Spendable Form	39,149	B806	39,330
TOTAL Nonspendable Fund Balance	39,149		39,330
Assigned Appropriated Fund Balance	150,000	B914	140,000
Assigned Unappropriated Fund Balance	1,133,956	B915	1,348,527
TOTAL Assigned Fund Balance	1,283,956		1,488,527
TOTAL Fund Balance	1,323,105		1,527,857
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,720,413		2,030,268

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	775,754	B1001	715,988
TOTAL Real Property Taxes	775,754		715,988
Other Payments In Lieu of Taxes	339	B1081	426
Interest & Penalties On Real Prop Taxes	9	B1090	9
TOTAL Real Property Tax Items	348		435
Franchises	744,285	B1170	696,633
TOTAL Non Property Tax Items	744,285		696,633
Other General Departmental Income	8,280	B1289	7,770
Safety Inspection Fees	635,382	B1560	697,484
Public Health Fees	16,950	B1601	14,999
Zoning Fees	90,000	B2110	118,155
Planning Board Fees	52,088	B2115	112,397
TOTAL Departmental Income	802,700		950,805
Interest And Earnings	3,946	B2401	10,532
TOTAL Use of Money And Property	3,946		10,532
Permits, Other	8,450	B2590	9,300
TOTAL Licenses And Permits	8,450		9,300
Sales, Other	150	B2655	
TOTAL Sale of Property And Compensation For Loss	150		0
Refunds of Prior Year's Expenditures		B2701	
TOTAL Miscellaneous Local Sources	0		0
St Aid, State Revenue Sharing	88,328	B3001	88,328
St Aid, Other Aid (specify)		B3089	23,091
TOTAL State Aid	88,328		111,419
TOTAL Revenues	2,423,961		2,495,112
TOTAL Detail Revenues And Other Sources	2,423,961		2,495,112

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Credit Card Fees		B13754	4,615
TOTAL Credit Card Fees	0		4,615
Law, Pers Serv	141,148	B14201	143,734
Law, Contr Expend	81,215	B14204	27,141
TOTAL Law	222,363		170,876
Unallocated Insurance, Contr Expend		B19104	
TOTAL Unallocated Insurance	0		0
Payment of Mta Payroll Tax, Contr Expend	4,434	B19804	4,495
TOTAL Payment of Mta Payroll Tax	4,434		4,495
TOTAL General Government Support	226,797		179,985
Safety Inspection, Pers Serv	498,818	B36201	569,003
Safety Inspection, Contr Expend	14,294	B36204	10,463
TOTAL Safety Inspection	513,112		579,466
Misc Public Safety, Pers Serv	503	B39891	669
TOTAL Misc Public Safety	503		669
TOTAL Public Safety	513,615		580,134
Zoning, Pers Serv	190,496	B80101	201,870
Zoning, Equip & Cap Outlay		B80102	400
Zoning, Contr Expend	2,069	B80104	18,678
TOTAL Zoning	192,565		220,949
Planning, Pers Serv	441,502	B80201	484,732
Planning, Equip & Cap Outlay	960	B80202	766
Planning, Contr Expend	18,137	B80204	80,873
TOTAL Planning	460,599		566,371
TOTAL Home And Community Services	653,165		787,319
State Retirement, Empl Bnfts	164,142	B90108	156,617
Social Security , Empl Bnfts	96,337	B90308	100,760
Worker's Compensation, Empl Bnfts	14,262	B90408	17,745
Disability Insurance, Empl Bnfts	561	B90558	549
Hospital & Medical (dental) Ins, Empl Bnft	404,133	B90608	446,734
Other Employee Benefits (spec)	1,547	B90898	1,556
TOTAL Employee Benefits	680,983		723,961
TOTAL Expenditures	2,074,559		2,271,400
Transfers, Other Funds	15,000	B99019	18,960
TOTAL Operating Transfers	15,000		18,960
TOTAL Other Uses	15,000		18,960
TOTAL Detail Expenditures And Other Uses	2,089,559		2,290,360

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	996,528	B8021	1,323,105
Prior Period Adj -Decrease In Fund Balance	7,826	B8015	
Restated Fund Balance - Beg of Year	988,703	B8022	1,323,105
ADD - REVENUES AND OTHER SOURCES	2,423,961		2,495,112
DEDUCT - EXPENDITURES AND OTHER USES	2,089,559		2,290,360
Fund Balance - End of Year	1,323,105	B8029	1,527,857

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	715,988	B1049N	724,246
Est Rev - Real Property Tax Items	200	B1099N	400
Est Rev - Non Property Tax Items	675,000	B1199N	675,000
Est Rev - Departmental Income	898,400	B1299N	1,022,700
Est Rev - Use of Money And Property	2,500	B2499N	5,000
Est Rev - Licenses And Permits	10,100	B2599N	108,500
Est Rev - State Aid	253,698	B3099N	238,703
TOTAL Estimated Revenues	2,555,886		2,774,549
Appropriated Fund Balance	150,000	B599N	140,000
TOTAL Estimated Other Sources	150,000		140,000
TOTAL Estimated Revenues And Other Sources	2,705,886		2,914,549

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	270,347	B1999N	280,570
App - Public Safety	594,820	B3999N	665,095
App - Home And Community Services	1,017,330	B8999N	1,084,604
App - Employee Benefits	798,389	B9199N	856,780
TOTAL Appropriations	2,680,886		2,887,049
App - Interfund Transfer	25,000	B9999N	27,500
TOTAL Other Uses	25,000		27,500
TOTAL Appropriations And Other Uses	2,705,886		2,914,549

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	69,772	CD200	161,805
TOTAL Cash	69,772		161,805
Due From Other Governments		CD440	30,231
TOTAL Due From Other Governments	0		30,231
TOTAL Assets and Deferred Outflows of Resources	69,772		192,036

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	12,575	CD600	37,193
TOTAL Accounts Payable	12,575		37,193
Due To Other Funds	106	CD630	955
TOTAL Due To Other Funds	106		955
TOTAL Liabilities	12,681		38,148
Deferred Inflows of Resources			
Deferred Inflow of Resources	57,091	CD691	153,888
TOTAL Deferred Inflows of Resources	57,091		153,888
TOTAL Deferred Inflows of Resources	57,091		153,888
TOTAL Liabilities, Deferred Inflows And Fund Balance	69,772		192,036

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Other General Department Inc		CD1289	
TOTAL Departmental Income	0		0
Refunds of Prior Year's Expenditures	66,001	CD2701	83,861
TOTAL Miscellaneous Local Sources	66,001		83,861
Fed Aid, Community Development Act	56,200	CD4910	81,545
TOTAL Federal Aid	56,200		81,545
TOTAL Revenues	122,201		165,407
TOTAL Detail Revenues And Other Sources	122,201		165,407

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Prov of Public Service, Contr Expen	122,201	CD86764	165,407
TOTAL Prov of Public Service	122,201		165,407
TOTAL Home And Community Services	122,201		165,407
TOTAL Expenditures	122,201		165,407
TOTAL Detail Expenditures And Other Uses	122,201		165,407

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES	122,201		165,407
DEDUCT - EXPENDITURES AND OTHER USES	122,201		165,407
Fund Balance - End of Year		CD8029	

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(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	116,453	CL200	219,966
Cash In Time Deposits	710,890	CL201	891,602
Petty Cash	550	CL210	465
TOTAL Cash	827,892		1,112,033
Accounts Receivable	66,721	CL380	96,709
TOTAL Other Receivables (net)	66,721		96,709
Due From State And Federal Government	18,897	CL410	31,953
TOTAL State And Federal Aid Receivables	18,897		31,953
Due From Other Funds	578,014	CL391	389,956
TOTAL Due From Other Funds	578,014		389,956
Due From Other Governments		CL440	
TOTAL Due From Other Governments	0		0
Inventory Of Materials And Supplies		CL445	18,784
TOTAL Inventories	0		18,784
Prepaid Expenses	38,924	CL480	37,948
TOTAL Prepaid Expenses	38,924		37,948
TOTAL Assets and Deferred Outflows of Resources	1,530,448		1,687,383

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(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	189,202	CL600	233,594
TOTAL Accounts Payable	189,202		233,594
Accrued Liabilities	6,195	CL601	96,402
TOTAL Accrued Liabilities	6,195		96,402
Due To Other Funds	205	CL630	205
TOTAL Due To Other Funds	205		205
Due To Other Governments		CL631	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	195,602		330,202
Deferred Inflows of Resources			
Deferred Inflow of Resources	577,243	CL691	518,275
TOTAL Deferred Inflows of Resources	577,243		518,275
TOTAL Deferred Inflows of Resources	577,243		518,275
Fund Balance			
Not in Spendable Form	38,924	CL806	56,732
TOTAL Nonspendable Fund Balance	38,924		56,732
Assigned Appropriated Fund Balance	60,000	CL914	60,000
Assigned Unappropriated Fund Balance	658,679	CL915	722,175
TOTAL Assigned Fund Balance	718,679		782,175
Unassigned Fund Balance		CL917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	757,603		838,907
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,530,448		1,687,383

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(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	1,813,927	CL1001	1,998,649
TOTAL Real Property Taxes	1,813,927		1,998,649
Refuse & Garbage Charges	1,536,162	CL2130	1,715,150
TOTAL Departmental Income	1,536,162		1,715,150
Misc Revenue, Other Govts		CL2389	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	4,482	CL2401	26,067
Rental of Real Property		CL2410	
TOTAL Use of Money And Property	4,482		26,067
Sale of Scrap Materials	267,812	CL2650	253,428
Insurance Recoveries	1,088	CL2680	
TOTAL Sale of Property And Compensation For Loss	268,900		253,428
Unclassified (specify)	175,101	CL2770	141,638
TOTAL Miscellaneous Local Sources	175,101		141,638
St Aid - Other Home And Community Service	24,947	CL3989	38,555
TOTAL State Aid	24,947		38,555
TOTAL Revenues	3,823,519		4,173,487
Interfund Transfers		CL5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	3,823,519		4,173,487

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(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Administration-Personal Services		CL17101	197,822
TOTAL Administration-Personal Services	0		197,822
Payment of Mta Payroll Tax, Contr Expend	3,580	CL19804	3,412
TOTAL Payment of Mta Payroll Tax	3,580		3,412
TOTAL General Government Support	3,580		201,233
Refuse & Garbage, Pers Serv	1,011,967	CL81601	871,910
Refuse & Garbage, Equip Cap Outlay	1,264	CL81602	1,966
Refuse & Garbage, Contr Expend	1,559,355	CL81604	1,649,695
TOTAL Refuse & Garbage	2,572,586		2,523,571
TOTAL Home And Community Services	2,572,586		2,523,571
State Retirement Empl Bnfts	159,826	CL90108	152,473
Social Security Empl Bnfts	76,222	CL90308	76,759
Worker's Compensation, Empl Bnfts	88,208	CL90408	76,827
Unemployment Insurance, Empl Bnfts		CL90508	
Disability Insurance Empl Bnfts	321	CL90558	316
Hospital & Medical (dental) Ins, Empl Bnft	354,815	CL90608	365,672
Other Employee Benefits (spec)	891	CL90898	891
TOTAL Employee Benefits	680,284		672,938
Serial Bonds, Principal	561,939	CL97106	561,827
TOTAL Debt Principal	561,939		561,827
Debt Interest, Serial Bonds	91,109	CL97107	84,838
TOTAL Debt Interest	91,109		84,838
TOTAL Expenditures	3,909,498		4,044,408
Transfers, Other Funds	17,450	CL99019	18,960
TOTAL Operating Transfers	17,450		18,960
TOTAL Other Uses	17,450		18,960
TOTAL Detail Expenditures And Other Uses	3,926,948		4,063,368

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(CL) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CL8021	757,603
Prior Period Adj -Increase In Fund Balance	861,032	CL8012	
Prior Period Adj -Decrease In Fund Balance		CL8015	28,816
Restated Fund Balance - Beg of Year	861,032	CL8022	728,788
ADD - REVENUES AND OTHER SOURCES	3,823,519		4,173,487
DEDUCT - EXPENDITURES AND OTHER USES	3,926,948		4,063,368
Fund Balance - End of Year	757,603	CL8029	838,912

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	16,245,171	CM201	16,972,519
TOTAL Cash	16,245,171		16,972,519
Accounts Receivable	1,457	CM380	4,044
TOTAL Other Receivables (net)	1,457		4,044
Due From State And Federal Government		CM410	40,147
TOTAL State And Federal Aid Receivables	0		40,147
Due From Other Funds		CM391	428,583
TOTAL Due From Other Funds	0		428,583
Due From Other Governments	1,176,681	CM440	794,694
TOTAL Due From Other Governments	1,176,681		794,694
Prepaid Expenses	6,911	CM480	6,749
TOTAL Prepaid Expenses	6,911		6,749
TOTAL Assets and Deferred Outflows of Resources	17,430,220		18,246,737

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	2,787	CM600	14,114
TOTAL Accounts Payable	2,787		14,114
Accrued Liabilities		CM601	10,835
TOTAL Accrued Liabilities	0		10,835
Due To Other Funds		CM630	15,053
TOTAL Due To Other Funds	0		15,053
TOTAL Liabilities	2,787		40,002
Fund Balance			
Not in Spendable Form	6,911	CM806	6,749
TOTAL Nonspendable Fund Balance	6,911		6,749
Assigned Appropriated Fund Balance	9,930,000	CM914	9,954,084
Assigned Unappropriated Fund Balance	7,490,522	CM915	8,245,902
TOTAL Assigned Fund Balance	17,420,522		18,199,986
TOTAL Fund Balance	17,427,433		18,206,735
TOTAL Liabilities, Deferred Inflows And Fund Balance	17,430,220		18,246,737

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Misc Revenue, Other Govts	7,732,238	CM2389	8,097,019
TOTAL Intergovernmental Charges	7,732,238		8,097,019
Interest And Earnings	46,862	CM2401	99,012
TOTAL Use of Money And Property	46,862		99,012
Refunds of Prior Year's Expenditures	4,032	CM2701	
TOTAL Miscellaneous Local Sources	4,032		0
State Aid, Other		CM3089	40,147
TOTAL State Aid	0		40,147
TOTAL Revenues	7,783,132		8,236,178
TOTAL Detail Revenues And Other Sources	7,783,132		8,236,178

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	608	CM19804	662
TOTAL Payment of Mta Payroll Tax	608		662
TOTAL General Government Support	608		662
Other Home And Community Service-Pers Serv	181,299	CM89891	207,457
Other Home & Comm-Equip & Cap Outlay	3,708,315	CM89892	5,377,956
Other Home And Community Service-Contr Exp	7,197	CM89894	26,907
Other Home And Community Service-Empl Bnft	34,469	CM89898	86,728
TOTAL Other Home And Community Service-Empl Bnft	3,931,281		5,699,048
TOTAL Home And Community Services	3,931,281		5,699,048
Serial Bonds, Principal	1,513,150	CM97106	1,473,913
TOTAL Debt Principal	1,513,150		1,473,913
Debt Interest, Serial Bonds	682,644	CM97107	708,003
TOTAL Debt Interest	682,644		708,003
TOTAL Expenditures	6,127,683		7,881,626
TOTAL Detail Expenditures And Other Uses	6,127,683		7,881,626

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	15,771,985	CM8021	17,427,433
Prior Period Adj -Increase In Fund Balance		CM8012	424,750
Restated Fund Balance - Beg of Year	15,771,985	CM8022	17,852,183
ADD - REVENUES AND OTHER SOURCES	7,783,132		8,236,178
DEDUCT - EXPENDITURES AND OTHER USES	6,127,683		7,881,626
Fund Balance - End of Year	17,427,433	CM8029	18,206,735

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(CR) RECREATION

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash		CR200	60,426
TOTAL Cash	0		60,426
Accounts Receivable		CR380	122
TOTAL Other Receivables (net)	0		122
Due From Other Funds		CR391	50,103
TOTAL Due From Other Funds	0		50,103
TOTAL Assets and Deferred Outflows of Resources	0		110,651

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(CR) RECREATION

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds		CR630	16,527
TOTAL Due To Other Funds	0		16,527
TOTAL Liabilities	0		16,527
Fund Balance			
Assigned Unappropriated Fund Balance		CR915	94,123
TOTAL Assigned Fund Balance	0		94,123
TOTAL Fund Balance	0		94,123
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		110,651

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(CR) RECREATION

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings		CR2401	1,135
TOTAL Use of Money And Property	0		1,135
Unclassified (specify)		CR2770	7,000
TOTAL Miscellaneous Local Sources	0		7,000
TOTAL Revenues	0		8,135
TOTAL Detail Revenues And Other Sources	0		8,135

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(CR) RECREATION

Results of Operation

Code Description	2017	EdpCode	2018
Other Uses			
Transfers, Other Funds		CR99019	121,196
TOTAL Operating Transfers	0		121,196
TOTAL Other Uses	0		121,196
TOTAL Detail Expenditures And Other Uses	0		121,196

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(CR) RECREATION

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CR8021	
Prior Period Adj -Increase In Fund Balance		CR8012	207,185
Restated Fund Balance - Beg of Year		CR8022	207,185
ADD - REVENUES AND OTHER SOURCES			8,135
DEDUCT - EXPENDITURES AND OTHER USES			121,196
Fund Balance - End of Year		CR8029	94,123

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	800,861	DB201	1,156,594
TOTAL Cash	800,861		1,156,594
Accounts Receivable	174	DB380	1,033
TOTAL Other Receivables (net)	174		1,033
Due From State And Federal Government	250,301	DB410	
TOTAL State And Federal Aid Receivables	250,301		0
Due From Other Funds	1,756,004	DB391	1,197,185
TOTAL Due From Other Funds	1,756,004		1,197,185
Due From Other Governments		DB440	590,793
TOTAL Due From Other Governments	0		590,793
Inventory Of Materials And Supplies		DB445	101,830
TOTAL Inventories	0		101,830
Prepaid Expenses	79,313	DB480	75,247
TOTAL Prepaid Expenses	79,313		75,247
TOTAL Assets and Deferred Outflows of Resources	2,886,652		3,122,681

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	80,732	DB600	52,444
TOTAL Accounts Payable	80,732		52,444
Accrued Liabilities	30,381	DB601	177,755
TOTAL Accrued Liabilities	30,381		177,755
Due To Other Funds	24,969	DB630	279,055
TOTAL Due To Other Funds	24,969		279,055
Due To Other Governments	160	DB631	160
TOTAL Due To Other Governments	160		160
TOTAL Liabilities	136,242		509,415
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,672,277	DB691	1,189,727
TOTAL Deferred Inflows of Resources	1,672,277		1,189,727
TOTAL Deferred Inflows of Resources	1,672,277		1,189,727
Fund Balance			
Not in Spendable Form	79,313	DB806	177,077
TOTAL Nonspendable Fund Balance	79,313		177,077
Assigned Appropriated Fund Balance	60,000	DB914	75,000
Assigned Unappropriated Fund Balance	938,820	DB915	1,171,462
TOTAL Assigned Fund Balance	998,820		1,246,462
TOTAL Fund Balance	1,078,133		1,423,539
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,886,652		3,122,681

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	6,082,537	DB1001	6,088,491
TOTAL Real Property Taxes	6,082,537		6,088,491
Other Payments In Lieu of Taxes	2,660	DB1081	3,620
Interest & Penalties On Real Prop Taxes	68	DB1090	75
TOTAL Real Property Tax Items	2,728		3,695
Interest And Earnings	8,267	DB2401	22,445
TOTAL Use of Money And Property	8,267		22,445
Permits, Other	20,550	DB2590	86,660
TOTAL Licenses And Permits	20,550		86,660
Sales of Scrap & Excess Materials	1,786	DB2650	24,631
Insurance Recoveries	18,568	DB2680	743
TOTAL Sale of Property And Compensation For Loss	20,354		25,374
Refunds of Prior Year's Expenditures	254	DB2701	
Unclassified (specify)	2	DB2770	
TOTAL Miscellaneous Local Sources	256		0
St Aid, Other Aid (specify)	250,000	DB3089	
St Aid, Consolidated Highway Aid	500,735	DB3501	590,793
St Aid, Other Transportation	96,005	DB3589	31,524
St Aid Emergency Disaster Assistance		DB3960	
TOTAL State Aid	846,740		622,317
Fed Aid, Emergency Disaster Assistance	703	DB4960	
TOTAL Federal Aid	703		0
TOTAL Revenues	6,982,135		6,848,982
TOTAL Detail Revenues And Other Sources	6,982,135		6,848,982

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	7,414	DB19804	7,582
TOTAL Payment of Mta Payroll Tax	7,414		7,582
TOTAL General Government Support	7,414		7,582
Maint of Streets, Pers Serv	1,432,806	DB51101	1,643,337
Maint of Streets, Contr Expend	217,392	DB51104	222,325
TOTAL Maint of Streets	1,650,198		1,865,662
Perm Improve Highway, Equip & Cap Outlay	596,740	DB51122	597,027
TOTAL Perm Improve Highway	596,740		597,027
Machinery, Pers Serv	342,846	DB51301	387,196
Machinery, Equip & Cap Outlay	105,048	DB51302	26,534
Machinery, Contr Expend	166,137	DB51304	189,779
TOTAL Machinery	614,031		603,510
Brush And Weeds, Pers Serv	215,766	DB51401	280,084
Brush And Weeds, Contr Expend	70,612	DB51404	72,643
TOTAL Brush And Weeds	286,378		352,727
Snow Removal, Pers Serv	189,600	DB51421	121,601
Snow Removal, Equip & Cap Outlay	10,280	DB51422	
Snow Removal, Contr Expend	203,241	DB51424	147,724
TOTAL Snow Removal	403,121		269,325
TOTAL Transportation	3,550,468		3,688,250
State Retirement, Empl Bnfts	313,504	DB90108	304,542
Social Security, Empl Bnfts	164,400	DB90308	170,534
Worker's Compensation, Empl Bnfts	188,903	DB90408	165,501
Disability Insurance, Empl Bnfts	581	DB90558	576
Hospital & Medical (dental) Ins, Empl Bnft	1,150,852	DB90608	1,218,157
Other Employee Benefits (spec)	1,639	DB90898	1,591
TOTAL Employee Benefits	1,819,880		1,860,902
Debt Principal, Serial Bonds	121,281	DB97106	117,923
Debt Principal, Bond Anticipation Notes		DB97306	
TOTAL Debt Principal	121,281		117,923
Debt Interest, Serial Bonds	29,372	DB97107	34,101
TOTAL Debt Interest	29,372		34,101
TOTAL Expenditures	5,528,414		5,708,758
Transfers, Other Funds	1,035,205	DB99019	878,695
TOTAL Operating Transfers	1,035,205		878,695
TOTAL Other Uses	1,035,205		878,695
TOTAL Detail Expenditures And Other Uses	6,563,619		6,587,454

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	909,618	DB8021	1,078,133
Prior Period Adj -Increase In Fund Balance		DB8012	83,878
Prior Period Adj -Decrease In Fund Balance	250,000	DB8015	
Restated Fund Balance - Beg of Year	659,618	DB8022	1,162,011
ADD - REVENUES AND OTHER SOURCES	6,982,135		6,848,982
DEDUCT - EXPENDITURES AND OTHER USES	6,563,619		6,587,454
Fund Balance - End of Year	1,078,133	DB8029	1,423,539

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	6,088,491	DB1049N	5,924,127
Est Rev - Real Property Tax Items	2,200	DB1099N	3,775
Est Rev - Use of Money And Property	5,575	DB2499N	7,500
Est Rev - Licenses And Permits	12,000	DB2599N	20,000
Est Rev - Sale of Prop And Comp For Loss	500	DB2699N	500
Est Rev - State Aid	516,559	DB3099N	597,026
TOTAL Estimated Revenues	6,625,325		6,552,928
Appropriated Fund Balance	60,000	DB599N	75,000
TOTAL Estimated Other Sources	60,000		75,000
TOTAL Estimated Revenues And Other Sources	6,685,325		6,627,928

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	3,668,750	DB5999N	3,728,233
App - Employee Benefits	1,974,575	DB9199N	2,232,195
App - Debt Service	160,000	DB9899N	212,500
TOTAL Appropriations	5,803,325		6,172,928
App - Interfund Transfer	882,000	DB9999N	455,000
TOTAL Other Uses	882,000		455,000
TOTAL Appropriations And Other Uses	6,685,325		6,627,928

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	1,185,154	H201	4,041,145
TOTAL Cash	1,185,154		4,041,145
Accounts Receivable	151	H380	2,357
TOTAL Other Receivables (net)	151		2,357
Due From State And Federal Government	3,666	H410	257,689
TOTAL State And Federal Aid Receivables	3,666		257,689
Due From Other Funds	401,478	H391	495,835
TOTAL Due From Other Funds	401,478		495,835
Due From Other Governments		H440	59,371
TOTAL Due From Other Governments	0		59,371
TOTAL Assets and Deferred Outflows of Resources	1,590,450		4,856,398

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	271,215	H600	195,094
TOTAL Accounts Payable	271,215		195,094
Accrued Liabilities		H601	83,532
TOTAL Accrued Liabilities	0		83,532
Bond Anticipation Notes Payable	1,440,000	H626	8,180,000
TOTAL Notes Payable	1,440,000		8,180,000
Due To Other Funds	128,666	H630	338,861
TOTAL Due To Other Funds	128,666		338,861
TOTAL Liabilities	1,839,881		8,797,487
Deferred Inflows of Resources			
Deferred Inflow of Resources		H691	131,325
TOTAL Deferred Inflows of Resources	0		131,325
TOTAL Deferred Inflows of Resources	0		131,325
Fund Balance			
Assigned Appropriated Fund Balance		H914	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-249,431	H917	-4,072,414
TOTAL Unassigned Fund Balance	-249,431		-4,072,414
TOTAL Fund Balance	-249,431		-4,072,414
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,590,450		4,856,398

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Misc Revenue, Other Govts	44,254	H2389	59,371
TOTAL Intergovernmental Charges	44,254		59,371
Interest And Earnings	933	H2401	7,207
TOTAL Use of Money And Property	933		7,207
Gifts And Donations	43,295	H2705	28,675
Premium & Accrued Interest On Obligations	9,534	H2710	52,679
TOTAL Miscellaneous Local Sources	52,829		81,354
St Aid-Capital Projects		H3097	281,522
TOTAL State Aid	0		281,522
TOTAL Revenues	98,016		429,455
Interfund Transfers	1,181,636	H5031	1,149,977
TOTAL Interfund Transfers	1,181,636		1,149,977
TOTAL Other Sources	1,181,636		1,149,977
TOTAL Detail Revenues And Other Sources	1,279,652		1,579,432

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fiscal Agents Fees, Contr Expend		H13804	23,477
TOTAL Fiscal Agents Fees	0		23,477
General Govt, Equip & Cap Outlay	551,826	H19972	4,269,858
TOTAL General Govt	551,826		4,269,858
TOTAL General Government Support	551,826		4,293,335
Public Safety Cap Proj	727,517	H30972	137,207
TOTAL Public Safety Cap Proj	727,517		137,207
TOTAL Public Safety	727,517		137,207
Perm Improve Highway, Equip & Cap Outlay	1,011,205	H51122	589,864
TOTAL Perm Improve Highway	1,011,205		589,864
Other Transportation, Equip & Cap Outlay	439,086	H59892	119,909
TOTAL Other Transportation	439,086		119,909
TOTAL Transportation	1,450,291		709,773
Economic Dev, Equip & Cap Outlay	21,885	H64972	
TOTAL Economic Dev	21,885		0
TOTAL Economic Assistance And Opportunity	21,885		0
Parks, Equip & Cap Outlay		H71102	114,236
TOTAL Parks	0		114,236
TOTAL Culture And Recreation	0		114,236
Sanitation, Equip & Cap Outlay	20,002	H87972	140,972
TOTAL Sanitation	20,002		140,972
TOTAL Home And Community Services	20,002		140,972
Debt Interest, Serial Bonds	25,297	H97107	6,892
TOTAL Debt Interest	25,297		6,892
TOTAL Expenditures	2,796,817		5,402,415
TOTAL Detail Expenditures And Other Uses	2,796,817		5,402,415

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,267,734	H8021	-249,431
Prior Period Adj -Increase In Fund Balance		H8012	
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	1,267,734	H8022	-249,431
ADD - REVENUES AND OTHER SOURCES	1,279,652		1,579,432
DEDUCT - EXPENDITURES AND OTHER USES	2,796,817		5,402,415
Fund Balance - End of Year	-249,431	H8029	-4,072,414

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	132,365,494	K101	132,365,494
Buildings	28,614,945	K102	28,614,945
Improvements Other Than Buildings	18,425,529	K103	18,425,529
Machinery And Equipment	17,013,987	K104	17,013,987
Construction Work In Progress	2,464,790	K105	2,464,790
Infrastructure	85,556,742	K106	85,556,742
TOTAL Fixed Assets (net)	284,441,488		284,441,488
Deferred Outflows of Resources - Pensions		K496	
TOTAL Deferred Outflows of Resources	0		0
TOTAL Assets and Deferred Outflows of Resources	284,441,488		284,441,488

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	284,441,448	K159	284,441,448
TOTAL Investments in Non-Current Government Assets	284,441,448		284,441,448
TOTAL Fund Balance	284,441,448		284,441,448
TOTAL	284,441,448		284,441,448

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	19,489	SF201	25,566
TOTAL Cash	19,489		25,566
Accounts Receivable		SF380	6
TOTAL Other Receivables (net)	0		6
Due From Other Funds	215,683	SF391	165,312
TOTAL Due From Other Funds	215,683		165,312
TOTAL Assets and Deferred Outflows of Resources	235,172		190,885

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	13,136	SF600	13,136
TOTAL Accounts Payable	13,136		13,136
TOTAL Liabilities	13,136		13,136
Deferred Inflows of Resources			
Deferred Inflow of Resources	215,683	SF691	165,309
TOTAL Deferred Inflows of Resources	215,683		165,309
TOTAL Deferred Inflows of Resources	215,683		165,309
Fund Balance			
Assigned Unappropriated Fund Balance	6,352	SF915	12,440
TOTAL Assigned Fund Balance	6,352		12,440
TOTAL Fund Balance	6,352		12,440
TOTAL Liabilities, Deferred Inflows And Fund Balance	235,172		190,885

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	759,329	SF1001	785,267
TOTAL Real Property Taxes	759,329		785,267
Interest & Penalties On Real Prop Taxes	8	SF1090	10
TOTAL Real Property Tax Items	8		10
Interest And Earnings	334	SF2401	500
TOTAL Use of Money And Property	334		500
TOTAL Revenues	759,671		785,777
TOTAL Detail Revenues And Other Sources	759,671		785,777

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fire Protection, Contr Expend	765,752	SF34104	779,690
TOTAL Fire Protection	765,752		779,690
TOTAL Public Safety	765,752		779,690
Interfund Loans		SF97957	
TOTAL Debt Interest	0		0
TOTAL Expenditures	765,752		779,690
TOTAL Detail Expenditures And Other Uses	765,752		779,690

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,433	SF8021	6,352
Restated Fund Balance - Beg of Year	12,433	SF8022	6,352
ADD - REVENUES AND OTHER SOURCES	759,671		785,777
DEDUCT - EXPENDITURES AND OTHER USES	765,752		779,690
Fund Balance - End of Year	6,352	SF8029	12,440

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	507,762	SM200	464,519
Cash In Time Deposits	99,893	SM201	298,868
Petty Cash	2,400	SM210	2,400
Cash From Obligations	320,125	SM220	
TOTAL Cash	930,180		765,788
Accounts Receivable	56,484	SM380	48,304
TOTAL Other Receivables (net)	56,484		48,304
Due From State And Federal Government	41,797	SM410	23,211
TOTAL State And Federal Aid Receivables	41,797		23,211
Due From Other Funds	252,494	SM391	192,699
TOTAL Due From Other Funds	252,494		192,699
Prepaid Expenses	37,289	SM480	39,442
TOTAL Prepaid Expenses	37,289		39,442
TOTAL Assets and Deferred Outflows of Resources	1,318,243		1,069,444

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	173,041	SM600	128,533
TOTAL Accounts Payable	173,041		128,533
Accrued Liabilities	112,984	SM601	128,274
TOTAL Accrued Liabilities	112,984		128,274
Revenue Anticipation Notes Payable	400,000	SM621	
TOTAL Notes Payable	400,000		0
Other Liabilities	15,588	SM688	17,377
TOTAL Other Liabilities	15,588		17,377
Due To Other Governments	53	SM631	
TOTAL Due To Other Governments	53		0
TOTAL Liabilities	701,666		274,184
Deferred Inflows of Resources			
Deferred Inflow of Resources	252,453	SM691	186,900
TOTAL Deferred Inflows of Resources	252,453		186,900
TOTAL Deferred Inflows of Resources	252,453		186,900
Fund Balance			
Not in Spendable Form	37,289	SM806	39,442
TOTAL Nonspendable Fund Balance	37,289		39,442
Assigned Unappropriated Fund Balance	326,835	SM915	568,918
TOTAL Assigned Fund Balance	326,835		568,918
TOTAL Fund Balance	364,124		608,360
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,318,243		1,069,444

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SM) MISCELLANEOUS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	897,137	SM1001	919,140
TOTAL Real Property Taxes	897,137		919,140
Interest & Penalties On Real Prop Taxes	9	SM1090	10
TOTAL Real Property Tax Items	9		10
Other General Departmental Income	2,910,313	SM1289	2,969,635
TOTAL Departmental Income	2,910,313		2,969,635
Misc Revenue, Other Govts	94,404	SM2389	104,372
TOTAL Intergovernmental Charges	94,404		104,372
Interest And Earnings	442	SM2401	536
Commissions	1,145	SM2450	210
TOTAL Use of Money And Property	1,587		745
Refunds of Prior Year's Expenditures	785	SM2701	120,246
Unclassified (specify)	56,764	SM2770	75
TOTAL Miscellaneous Local Sources	57,549		120,321
St Aid, Other Aid (specify)	2,030	SM3089	3,211
TOTAL State Aid	2,030		3,211
Federal Aid - Other	48,589	SM4089	175,526
TOTAL Federal Aid	48,589		175,526
TOTAL Revenues	4,011,617		4,292,960
TOTAL Detail Revenues And Other Sources	4,011,617		4,292,960

TOWN OF Southold
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For the Fiscal Year Ending 2018

(SM) MISCELLANEOUS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Treasurer, Contr Expend		SM13254	
TOTAL Treasurer	0		0
Other Gen Govt Support, Contr Expend	308,769	SM19894	275,721
TOTAL Other Gen Govt Support	308,769		275,721
TOTAL General Government Support	308,769		275,721
Insect Control, Pers Serv	38,757	SM40681	40,247
Insect Control, Contr Expend	21,453	SM40684	19,242
Insect Control, Empl Bnfts	9,694	SM40688	5,848
TOTAL Insect Control	69,904		65,337
TOTAL Health	69,904		65,337
Other Transportation, Pers Serv	1,543,653	SM56801	1,659,083
Other Transportation, Ewup & Cap Outlay	621,529	SM56802	537,523
Other Transportation, Contr Expend	560,222	SM56804	529,313
Other Transportation, Empl Bnfts	522,349	SM56808	608,487
TOTAL Other Transportation	3,247,753		3,334,406
TOTAL Transportation	3,247,753		3,334,406
Misc Home & Comm Serv, Contr Expend	5,188	SM89894	
TOTAL Misc Home & Comm Serv	5,188		0
TOTAL Home And Community Services	5,188		0
Debt Principal, Serial Bonds	324,000	SM97106	320,000
Debt Principal, Bond Anticipation Notes		SM97306	
TOTAL Debt Principal	324,000		320,000
Debt Interest, Serial Bonds	38,121	SM97107	28,961
Debt Interest, Bond Anticipation Notes		SM97307	15,300
Debt Interest, Revenue Anticipation Notes		SM97707	9,000
TOTAL Debt Interest	38,121		53,261
TOTAL Expenditures	3,993,735		4,048,725
TOTAL Detail Expenditures And Other Uses	3,993,735		4,048,725

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	504,553	SM8021	364,124
Prior Period Adj -Decrease In Fund Balance	158,311	SM8015	
Restated Fund Balance - Beg of Year	346,242	SM8022	364,124
ADD - REVENUES AND OTHER SOURCES	4,011,617		4,292,960
DEDUCT - EXPENDITURES AND OTHER USES	3,993,735		4,048,725
Fund Balance - End of Year	364,124	SM8029	608,360

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	1,566,246	SP201	1,510,727
Petty Cash	300	SP210	300
TOTAL Cash	1,566,546		1,511,027
Due From Other Funds	214,710	SP391	156,151
TOTAL Due From Other Funds	214,710		156,151
TOTAL Assets and Deferred Outflows of Resources	1,781,256		1,667,178

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Governments		SP631	390
TOTAL Due To Other Governments	0		390
TOTAL Liabilities	0		390
Deferred Inflows of Resources			
Deferred Inflow of Resources	214,710	SP691	156,151
TOTAL Deferred Inflows of Resources	214,710		156,151
TOTAL Deferred Inflows of Resources	214,710		156,151
Fund Balance			
Assigned Appropriated Fund Balance	472,083	SP914	462,083
Assigned Unappropriated Fund Balance	1,094,463	SP915	1,048,554
TOTAL Assigned Fund Balance	1,566,546		1,510,637
TOTAL Fund Balance	1,566,546		1,510,637
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,781,256		1,667,178

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	925,247	SP1001	782,054
TOTAL Real Property Taxes	925,247		782,054
Interest & Penalties On Real Prop Taxes	5	SP1090	4
TOTAL Real Property Tax Items	5		4
Other Culture & Recreation Income		SP2089	26,255
TOTAL Departmental Income	0		26,255
Interest And Earnings	50,709	SP2401	56,504
TOTAL Use of Money And Property	50,709		56,504
Sales of Real Property	500	SP2660	
Other Compensation For Loss		SP2690	5,243
TOTAL Sale of Property And Compensation For Loss	500		5,243
Unclassified (specify)	48,370	SP2770	40,025
TOTAL Miscellaneous Local Sources	48,370		40,025
TOTAL Revenues	1,024,831		910,084
TOTAL Detail Revenues And Other Sources	1,024,831		910,084

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Parks, Pers Serv	419,770	SP71101	419,001
Parks, Equip & Cap Outlay	267,017	SP71102	72,029
Parks, Contr Expend	288,653	SP71104	389,487
Parks, Empl Bnfts	79,829	SP71108	85,476
TOTAL Parks	1,055,269		965,993
TOTAL Culture And Recreation	1,055,269		965,993
TOTAL Expenditures	1,055,269		965,993
TOTAL Detail Expenditures And Other Uses	1,055,269		965,993

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,596,985	SP8021	1,566,546
Restated Fund Balance - Beg of Year	1,596,985	SP8022	1,566,546
ADD - REVENUES AND OTHER SOURCES	1,024,831		910,084
DEDUCT - EXPENDITURES AND OTHER USES	1,055,269		965,993
Fund Balance - End of Year	1,566,546	SP8029	1,510,638

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	105,395	SR200	36,853
Cash In Time Deposits	200,877	SR201	293,459
Petty Cash		SR210	
TOTAL Cash	306,272		330,312
Accounts Receivable		SR380	
TOTAL Other Receivables (net)	0		0
Due From State And Federal Government		SR410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds	234,994	SR391	172,611
TOTAL Due From Other Funds	234,994		172,611
Prepaid Expenses	22,449	SR480	21,669
TOTAL Prepaid Expenses	22,449		21,669
TOTAL Assets and Deferred Outflows of Resources	563,715		524,592

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	20,422	SR600	18,975
TOTAL Accounts Payable	20,422		18,975
Accrued Liabilities		SR601	7,316
TOTAL Accrued Liabilities	0		7,316
Due To Other Funds		SR630	
TOTAL Due To Other Funds	0		0
Due To Other Governments	573	SR631	
TOTAL Due To Other Governments	573		0
TOTAL Liabilities	20,995		26,291
Deferred Inflows of Resources			
Deferred Inflow of Resources	234,994	SR691	172,611
TOTAL Deferred Inflows of Resources	234,994		172,611
TOTAL Deferred Inflows of Resources	234,994		172,611
Fund Balance			
Not in Spendable Form	22,449	SR806	21,669
TOTAL Nonspendable Fund Balance	22,449		21,669
Assigned Appropriated Fund Balance	237,355	SR914	279,724
Assigned Unappropriated Fund Balance	47,922	SR915	24,297
TOTAL Assigned Fund Balance	285,277		304,021
Unassigned Fund Balance		SR917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	307,726		325,690
TOTAL Liabilities, Deferred Inflows And Fund Balance	563,715		524,592

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	566,554	SR1001	855,586
TOTAL Real Property Taxes	566,554		855,586
Interest & Penalties On Real Prop Taxes		SR1090	
TOTAL Real Property Tax Items	0		0
Refuse & Garbage Charges	56,146	SR2130	53,850
TOTAL Departmental Income	56,146		53,850
Misc Revenue, Other Govts		SR2389	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	4,036	SR2401	
Rental of Real Property, Individuals		SR2410	7,717
TOTAL Use of Money And Property	4,036		7,717
Permits, Other		SR2590	
TOTAL Licenses And Permits	0		0
Sales of Scrap & Excess Materials	19,021	SR2650	
Insurance Recoveries		SR2680	
TOTAL Sale of Property And Compensation For Loss	19,021		0
Unclassified (specify)	42	SR2770	
TOTAL Miscellaneous Local Sources	42		0
St Aid, Other Aid (specify)	8,726	SR3089	
State Aid Emergency Disaster		SR3960	
TOTAL State Aid	8,726		0
TOTAL Revenues	654,525		917,152
TOTAL Detail Revenues And Other Sources	654,525		917,152

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Payment of Mta Payroll Tax,contr Expend		SR19804	
TOTAL Payment of Mta Payroll Tax	0		0
TOTAL General Government Support	0		0
Refuse & Garbage, Pers Serv	280,797	SR81601	338,870
Refuse & Garbage, Equip & Cap Outlay		SR81602	
Refuse & Garbage, Contr Expend	416,755	SR81604	437,294
TOTAL Refuse & Garbage	697,552		776,164
TOTAL Home And Community Services	697,552		776,164
State Retirement, Empl Bnfts		SR90108	
Social Security, Empl Bnfts	17,229	SR90308	24,097
Worker's Compensation, Empl Bnfts	15,374	SR90408	13,109
Unemployment Insurance, Empl Bnfts	5,537	SR90508	
Disability Insurance, Empl Bnfts	321	SR90558	831
Hospital & Medical (dental) Ins, Empl Bnft	85,395	SR90608	82,993
Other Employee Benefits (spec)	4,178	SR90898	2,041
TOTAL Employee Benefits	128,034		123,070
Debt Principal, Serial Bonds		SR97106	
Debt Principal, Bond Anticipation Notes		SR97306	
TOTAL Debt Principal	0		0
Debt Interest, Serial Bonds		SR97107	
Debt Interest, Bond Anticipation Notes		SR97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	825,586		899,235
Transfers, Other Funds		SR99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	825,586		899,235

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,340,568	SR8021	307,726
Prior Period Adj -Increase In Fund Balance		SR8012	46
Prior Period Adj -Decrease In Fund Balance	861,781	SR8015	
Restated Fund Balance - Beg of Year	478,787	SR8022	307,772
ADD - REVENUES AND OTHER SOURCES	654,525		917,152
DEDUCT - EXPENDITURES AND OTHER USES	825,586		899,235
Fund Balance - End of Year	307,726	SR8029	325,691

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	66,208	SS201	49,274
TOTAL Cash	66,208		49,274
Accounts Receivable	5	SS380	10
TOTAL Other Receivables (net)	5		10
Due From Other Funds	17,180	SS391	15,645
TOTAL Due From Other Funds	17,180		15,645
TOTAL Assets and Deferred Outflows of Resources	83,393		64,929

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	4,383	SS600	1,567
TOTAL Accounts Payable	4,383		1,567
Accrued Liabilities	145	SS601	168
TOTAL Accrued Liabilities	145		168
TOTAL Liabilities	4,528		1,735
Deferred Inflows of Resources			
Deferred Inflow of Resources	17,100	SS691	32,625
TOTAL Deferred Inflows of Resources	17,100		32,625
TOTAL Deferred Inflows of Resources	17,100		32,625
Fund Balance			
Assigned Unappropriated Fund Balance	61,765	SS915	30,569
TOTAL Assigned Fund Balance	61,765		30,569
TOTAL Fund Balance	61,765		30,569
TOTAL Liabilities, Deferred Inflows And Fund Balance	83,393		64,929

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	-18,168	SS1001	
TOTAL Real Property Taxes	-18,168		0
Sewer Rents	32,364	SS2120	15,048
Sewer Charges	1,165	SS2122	1,545
TOTAL Departmental Income	33,529		16,593
Interest And Earnings	47	SS2401	38
TOTAL Use of Money And Property	47		38
TOTAL Revenues	15,408		16,630
TOTAL Detail Revenues And Other Sources	15,408		16,630

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Administration-Personal Services		SS17101	5,019
TOTAL Administration-Personal Services	0		5,019
Payment of Mta Payroll Tax, Contr Expend		SS19804	17
TOTAL Payment of Mta Payroll Tax	0		17
TOTAL General Government Support	0		5,036
Sanitary Sewers, Contr Expend	3,789	SS81204	
TOTAL Sanitary Sewers	3,789		0
Sewage Treat Disp, Contr Expend	14,202	SS81304	33,779
Sewage Treat Disp, Empl Bnfts	292	SS81308	385
TOTAL Sewage Treat Disp	14,494		34,164
TOTAL Home And Community Services	18,283		34,164
Debt Principal, Serial Bonds	6,698	SS97106	6,267
TOTAL Debt Principal	6,698		6,267
Debt Interest, Serial Bonds	2,195	SS97107	2,359
TOTAL Debt Interest	2,195		2,359
TOTAL Expenditures	27,176		47,826
TOTAL Detail Expenditures And Other Uses	27,176		47,826

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	73,533	SS8021	61,765
Prior Period Adj -Increase In Fund Balance		SS8012	0
Restated Fund Balance - Beg of Year	73,533	SS8022	61,765
ADD - REVENUES AND OTHER SOURCES	15,408		16,630
DEDUCT - EXPENDITURES AND OTHER USES	27,176		47,826
Fund Balance - End of Year	61,765	SS8029	30,569

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Departmental Income	31,950	SS1299N	31,950
TOTAL Estimated Revenues	31,950		31,950
TOTAL Estimated Revenues And Other Sources	31,950		31,950

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Home And Community Services	23,290	SS8999N	22,550
App - Debt Service	8,660	SS9899N	9,400
TOTAL Appropriations	31,950		31,950
TOTAL Appropriations And Other Uses	31,950		31,950

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	27,433,844	TA200	20,492,326
TOTAL Cash	27,433,844		20,492,326
Deferred Comp Plan Assets		TA460	20,359,578
TOTAL Investments	0		20,359,578
Due From Other Funds	5,174	TA391	28,235
TOTAL Due From Other Funds	5,174		28,235
Miscellaneous Current Assets	62	TA489	
TOTAL Other	62		0
TOTAL Assets and Deferred Outflows of Resources	27,439,080		40,880,139

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds	110,430	TA630	446,994
TOTAL Due To Other Funds	110,430		446,994
Due To Other Governments	26,647,972	TA631	19,844,047
TOTAL Due To Other Governments	26,647,972		19,844,047
Deferred Compensation		TA17	20,359,578
Guaranty & Bid Deposits	30,675	TA30	29,175
Other Funds (specify)	650,003	TA85	200,345
TOTAL Agency Liabilities	680,678		20,589,099
TOTAL Liabilities	27,439,080		40,880,139
TOTAL Liabilities, Deferred Inflows And Fund Balance	27,439,080		40,880,139

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	98,970,800	W129	90,664,426
TOTAL Provision To Be Made In Future Budgets	98,970,800		90,664,426
TOTAL Assets and Deferred Outflows of Resources	98,970,800		90,664,426

TOWN OF Southold
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Bond Anticipation Notes Payable		W626	
TOTAL Notes Payable	0		0
Net Pension Liability -Proportionate Share	8,491,936	W638	3,399,584
Total OPEB Liability	48,179,307	W683	48,179,307
Compensated Absences	9,279,557	W687	9,160,535
TOTAL Other Liabilities	65,950,800		60,739,426
Bonds Payable	33,020,000	W628	29,925,000
TOTAL Bond And Long Term Liabilities	33,020,000		29,925,000
Deferred Inflows of Resources - Pensions		W697	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Liabilities	98,970,800		90,664,426
TOTAL Liabilities	98,970,800		90,664,426

TOWN OF Southold
Statement of Indebtedness
For the Fiscal Year Ending 2018

4/30/2019

County of: Suffolk

Municipal Code: 470379000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	RAN E	FIFD FEMA PROJECTS			02/07/2017	02/06/2018	2.25%		\$400,000	\$400,000	\$0	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$400,000	\$0	\$0	\$0	\$0	\$0
2018	BAN N	CAPITAL PROJECTS			12/06/2018	09/25/2019	3.00%		\$6,740,000	\$0			\$0		\$6,740,000
2017	BAN N	Capital Improvements		Y	12/12/2017	12/05/2019	3.00%		\$1,440,000	\$1,440,000		\$0	\$0		\$1,440,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$6,740,000	\$1,440,000	\$0	\$0	\$0	\$0	\$8,180,000
2016	BOND N	Fishers Island Ferry District			04/06/2016	04/01/2021	1.25%		\$550,000	\$420,000	\$130,000	\$0	\$0		\$290,000
2016	BOND N	Public Improvement			08/25/2016	08/15/2034	2.00%		\$4,613,000	\$4,325,000	\$285,000	\$0	\$0		\$4,040,000
2009	BOND N	Refunding Bonds			05/01/2009	05/01/2019	2.00%	Y	\$2,125,000	\$350,000	\$235,000	\$0	\$0		\$115,000
2016	BOND N	Public Improvement			10/04/2016	02/15/2030	2.00%		\$20,290,000	\$18,975,000	\$1,280,000	\$0	\$0		\$17,695,000
2015	BOND N	Refunding Serial Bonds			07/29/2015	03/01/2030	2.00%	Y	\$9,020,000	\$8,630,000	\$845,000	\$0	\$0		\$7,785,000
2004	BOND N	Cutchogue Landfill Closure-EFC		N	07/22/2004	02/15/2018	1.201%	Y	\$3,789,098	\$320,000	\$320,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$33,020,000	\$3,095,000	\$0	\$0	\$0	\$29,925,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$6,740,000	\$34,860,000	\$3,095,000	\$0	\$0	\$0	\$38,105,000

TOWN OF Southold
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$5,609.23
Demand Deposits	9Z2011	\$66,276,756.47
Time Deposits	9Z2021	
Total		\$66,282,365.70
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$12,225,535.21
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$54,051,221.26
Total		\$66,276,756.47
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Southold
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-320	\$27,862	\$0	\$0	\$27,862
****-9677	\$3,308,228	\$0	\$0	\$3,308,228
****-1052	\$13,894	\$117	\$12,635	\$1,376
****-0040	\$100,000	\$0	\$0	\$100,000
****-5725	\$790,082	\$0	\$0	\$790,082
****-89-1	\$49,999	\$0	\$0	\$49,999
****-ROT	\$7,922,446	\$0	\$0	\$7,922,446
****-5647	\$71,678	\$0	\$0	\$71,678
****-LERK	\$165,490	\$0	\$0	\$165,490
****-5688	\$63	\$0	\$0	\$63
****-476	\$3,552,495	\$0	\$0	\$3,552,495
****-228	\$540,629	\$0	\$0	\$540,629
****-011	\$1,504,449	\$0	\$0	\$1,504,449
****-9685	\$1,562,602	\$0	\$0	\$1,562,602
****-89-2	\$5,334	\$0	\$0	\$5,334
****-210	\$161,805	\$0	\$0	\$161,805
****-0303	\$4,341,496	\$0	\$0	\$4,341,496
****-3119	\$6,516,802	\$0	\$0	\$6,516,802
****-485	\$6,114,220	\$0	\$0	\$6,114,220
****-9707	\$1,156,594	\$0	\$0	\$1,156,594
****-9812	\$3,432,730	\$0	\$0	\$3,432,730
****-9804	\$177,868	\$0	\$0	\$177,868
****-H7	\$430,547	\$0	\$0	\$430,547
****-9715	\$25,566	\$0	\$0	\$25,566
****-9723	\$891,602	\$0	\$0	\$891,602
****-9967	\$219,966	\$0	\$0	\$219,966
****-9731	\$2,995	\$0	\$0	\$2,995
****-9758	\$46,279	\$0	\$0	\$46,279
****-9766	\$60,426	\$0	\$0	\$60,426
****-0099	\$489,280	\$0	\$0	\$489,280

TOWN OF Southold
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0404	\$8,532	\$0	\$0	\$8,532
****-ROT2	\$19,624,081	\$0	\$0	\$19,624,081
****-JUST	\$145,288	\$0	\$0	\$145,288
****-0081	\$3,674	\$0	\$0	\$3,674
****-4230	\$219,966	\$0	\$0	\$219,966
****-0024	\$1,516	\$0	\$12	\$1,505
****-ARK1	\$259,246	\$900	\$6,419	\$253,727
****-ARK2	\$15,947	\$0	\$0	\$15,947
****-ARK1	\$6,567	\$0	\$0	\$6,567
****-ARK2	\$152,234	\$0	\$0	\$152,234
****-PARK	\$26,247	\$0	\$0	\$26,247
****-ARK1	\$5,193	\$0	\$1,158	\$4,035
****-ARK2	\$1,045,889	\$0	\$0	\$1,045,889
****-ARK3	\$6,165	\$0	\$83	\$6,081
****-067	\$455,938	\$0	\$0	\$455,938
****-7759	\$200,645	\$17,529	\$0	\$218,173
****-5021	\$8,010	\$0	\$8,000	\$10
****-217	\$28	\$0	\$27	\$1
****-OSQ1	\$8,484	\$0	\$0	\$8,484
****-OSQ2	\$80,695	\$0	\$0	\$80,695
****-IWD1	\$31,746	\$780	\$0	\$32,526
****-IWD2	\$2,788	\$0	\$0	\$2,788
****-IWD3	\$293,459	\$0	\$0	\$293,459
Total Adjusted Bank Balance				\$66,276,756
Petty Cash				\$5,609.23
Adjustments				\$0.00
Total Cash				9ZCASH * \$66,282,366
Total Cash Balance All Funds				9ZCASHB * \$66,282,366
* Must be equal				

TOWN OF Southold
Local Government Questionnaire
For the Fiscal Year Ending 2018

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Southold
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		325			
Total Part Time Employees:		125			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$1,876,944.00	275	125	
90158	Police and Fire Retirement	\$1,608,877.80	50		
90258	Local Pension Fund				
90308	Social Security	\$1,614,433.71	325	125	
90408	Worker's Compensation Insurance	\$812,952.80	325	125	
90458	Life Insurance				
90508	Unemployment Insurance	\$20,060.40	325	125	
90558	Disability Insurance	\$7,620.38	325	125	
90608	Hospital and Medical (Dental) Insurance	\$7,744,867.40	325		75
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$17,908.51	325		
Total		\$13,703,665.00			
Computed Total From Financial Section (comparative purposes only)		\$13,703,665.10			

TOWN OF Southold
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$222,499	108,122	gallons	
Diesel Fuel	\$375,336	158,381	gallons	
Fuel Oil	\$41,582	17,465	gallons	
Natural Gas	\$39,194	30,466	cubic feet	
Electricity	\$346,926	1,749,165	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Southold
Financial Comments
For the Fiscal Year Ending 2018

(A) GENERAL

Adjustment Reason

Account Code A8012 Audit Adjustments

Account Code A8015 Audit Adjustments

(CL) REFUSE AND GARBAGE

Adjustment Reason

Account Code CL8015 Audit Adjustments

(CR) RECREATION

Adjustment Reason

Account Code CR8012 NEW GUIDANCE RESULTED IN A NEW FUND DURING AUDIT- PREVIOUSLY IN TA

(CM) MISCELLANEOUS SPECIAL REV

Adjustment Reason

Account Code CM8012 Audit adjustments- New Housing Fund Revenue to date- previously in TA

(DB) HIGHWAY-PART-TOWN

Adjustment Reason

Account Code DB8012 Audit adjustments

(SR) REFUSE AND GARBAGE

Adjustment Reason

Account Code SR8012 AUDIT ADJUSTMENT

(SS) SEWER

Adjustment Reason

Account Code SS8012 ROUNDING ADJ